

COMPANY REGISTRATION NUMBER: 6064574

**Raywest Limited**

**Filleted Unaudited Financial Statements**

**31 December 2019**

**Raywest Limited**  
**Statement of Financial Position**

**31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	6	1,926	2,568
<b>Current assets</b>			
Debtors	7	4,860	2,846
Cash at bank and in hand		31,031	1,464
		-----	-----
		<b>35,891</b>	4,310
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<b>20,518</b>	6,075
		-----	-----
<b>Net current assets/(liabilities)</b>		<b>15,373</b>	( 1,765)
		-----	-----
<b>Total assets less current liabilities</b>		<b>17,299</b>	803
		-----	-----
<b>Net assets</b>		<b>17,299</b>	803
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		17,199	703
		-----	-----
<b>Shareholders funds</b>		<b>17,299</b>	803
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Raywest Limited

## Statement of Financial Position *(continued)*

**31 December 2019**

These financial statements were approved by the board of directors and authorised for issue on 24 January 2020 ,  
and are signed on behalf of the board by:

Mr. A.J. Davies

Director

Company registration number: 6064574

# Raywest Limited

## Notes to the Financial Statements

### Year ended 31 December 2019

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 45 Bentley Road, Fornsett St Peter, Norwich, NR16 1LU.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

## 5. Intangible assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 January 2019 and 31 December 2019</b>	<b>30,000</b>
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<b>Amortisation</b>	
<b>At 1 January 2019 and 31 December 2019</b>	<b>30,000</b>
	-----
<b>Carrying amount</b>	
<b>At 31 December 2019</b>	<b>–</b>
	-----
At 31 December 2018	–
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## 6. Tangible assets

	Equipment	Total
	£	£
<b>Cost</b>		
<b>At 1 January 2019 and 31 December 2019</b>	<b>7,591</b>	<b>7,591</b>
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<b>Depreciation</b>		
At 1 January 2019	5,023	<b>5,023</b>
Charge for the year	642	<b>642</b>
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<b>At 31 December 2019</b>	<b>5,665</b>	<b>5,665</b>
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<b>Carrying amount</b>		
<b>At 31 December 2019</b>	<b>1,926</b>	<b>1,926</b>
	-----	-----
At 31 December 2018	2,568	2,568
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## 7. Debtors

	2019	2018
	£	£
Trade debtors	4,860	—
Other debtors	—	2,846
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	4,860	2,846
	-----	-----

## 8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	12,229	5,055
Social security and other taxes	6,282	—
Other creditors	2,007	1,020
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	20,518	6,075
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## 9. Director's advances, credits and guarantees

The advance to the director last year was repaid in full.

## 10. Related party transactions

The company was under the control throughout the current and previous year by the directors as disclosed on page 1 of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.