

Registered Number 06064574

RAYWEST LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	3,000	6,000
Tangible assets	3	1,593	1,484
		<u>4,593</u>	<u>7,484</u>
Current assets			
Debtors		15,082	8,316
Cash at bank and in hand		23,619	33,755
		<u>38,701</u>	<u>42,071</u>
Creditors: amounts falling due within one year		<u>(21,812)</u>	<u>(24,781)</u>
Net current assets (liabilities)		<u>16,889</u>	<u>17,290</u>
Total assets less current liabilities		<u>21,482</u>	<u>24,774</u>
Total net assets (liabilities)		<u>21,482</u>	<u>24,774</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		21,382	24,674
Shareholders' funds		<u>21,482</u>	<u>24,774</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 February 2016

And signed on their behalf by:

Mr A J Davies, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>30,000</u>
Amortisation	
At 1 January 2015	24,000
Charge for the year	3,000
On disposals	-
At 31 December 2015	<u>27,000</u>
Net book values	
At 31 December 2015	<u>3,000</u>
At 31 December 2014	<u>6,000</u>

3 Tangible fixed assets

£

Cost

At 1 January 2015	2,760
Additions	640
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>3,400</u>

Depreciation

At 1 January 2015	1,276
Charge for the year	531
On disposals	-
At 31 December 2015	<u>1,807</u>

Net book values

At 31 December 2015	<u>1,593</u>
At 31 December 2014	<u>1,484</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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