

**REGISTERED NUMBER: 06061284 (England and Wales)**

**Stingray Swim School Limited**

**Unaudited Financial Statements For The Year Ended 31 March 2017**

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**For The Year Ended 31 March 2017**

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**Stingray Swim School Limited**

**Company Information**  
**For The Year Ended 31 March 2017**

**DIRECTORS:**

Mrs G Flint  
Mr P Flint

**REGISTERED OFFICE:**

Building 15, Gateway 1000  
Arlington Business Park  
Stevenage  
Hertfordshire  
SG1 2FP

**REGISTERED NUMBER:**

06061284 (England and Wales)

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	2,200	4,250
Tangible assets	5	-	-
		<u>2,200</u>	<u>4,250</u>
<b>CURRENT ASSETS</b>			
Stocks		2,497	1,614
Debtors	6	-	36
Cash at bank and in hand		<u>72,666</u>	<u>71,886</u>
		<u>75,163</u>	<u>73,536</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(53,905)</u>	<u>(67,330)</u>
<b>NET CURRENT ASSETS</b>		<u>21,258</u>	<u>6,206</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,458</u>	<u>10,456</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>23,358</u>	<u>10,356</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>23,458</u>	<u>10,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 August 2017 and were signed on its behalf by:

Mrs G Flint - Director

Mr P Flint - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 March 2017**

1. **STATUTORY INFORMATION**

Stingray Swim School Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill is included in the accounts for the acquisition of three businesses. The first being acquired in 2008, the second in 2009 and the third in 2012. All are being amortised evenly over their estimated lives of 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2017**

**4. INTANGIBLE FIXED ASSETS**

**Goodwill**  
£

**COST**

At 1 April 2016  
and 31 March 2017

20,500

**AMORTISATION**

At 1 April 2016  
Amortisation for year  
At 31 March 2017

16,250

2,050

18,300

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

2,200

4,250

**5. TANGIBLE FIXED ASSETS**

**Computer  
equipment**  
£

**COST**

At 1 April 2016  
and 31 March 2017

746

**DEPRECIATION**

At 1 April 2016  
and 31 March 2017

746

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

-

-

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2017**

£

**2016**

£

Other debtors

-

36

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2017**

£

**2016**

£

Trade creditors

133

85

Tax

6,701

6,924

VAT

4,378

4,526

Directors' current accounts

749

11,972

Accruals and deferred income

41,944

43,823

53,905

67,330

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2017**

**8. RELATED PARTY DISCLOSURES**

At the year end date the company owed the two directors Mr P Flint and Mrs G Flint £749 (2016 : £11,972)

During the year dividends were paid to Mr P Flint and Mrs G Flint of £13,800 (2016 : £31,100).

No further transactions with related parties were undertaken such as required to be disclosed under the Financial Reporting Standard 102.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs G Flint.

**10. TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2016.

No transitional adjustments were required in equity or profit or loss for the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.