

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**THE ROUNDHOUSE (TRURO) LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE ROUNDHOUSE (TRURO) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:** G K Worden  
A D Worden

**SECRETARY:** G K Worden

**REGISTERED OFFICE:** The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**REGISTERED NUMBER:** 06048994 (England and Wales)

**ACCOUNTANTS:** Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**THE ROUNDHOUSE (TRURO) LIMITED (REGISTERED NUMBER: 06048994)**

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1		1
Investment property	6		<u>300,000</u>		<u>300,000</u>
			300,001		300,001
<b>CURRENT ASSETS</b>					
Debtors	7	422		371	
Cash at bank		<u>3,817</u>		<u>7,035</u>	
		4,239		7,406	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>328,985</u>		<u>349,842</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(324,746)</u>		<u>(342,436)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(24,745)		(42,435)
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		1
<b>NET LIABILITIES</b>			<u>(24,745)</u>		<u>(42,436)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>(24,748)</u>		<u>(42,439)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(24,745)</u>		<u>(42,436)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**THE ROUNDHOUSE (TRURO) LIMITED (REGISTERED NUMBER: 06048994)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2022 and were signed on its behalf by:

A D Worden - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

The Roundhouse (Truro) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The company's ability to continue trading is dependent upon the continued support of its creditors, which consist primarily of loans to the company by its directors. The financial statements do not include any adjustments that would result if creditors were to withdraw their support.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2021  
and 31 December 2021

3,906

**DEPRECIATION**

At 1 January 2021  
and 31 December 2021

3,905

**NET BOOK VALUE**

At 31 December 2021  
At 31 December 2020

1  
1

**6. INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 January 2021  
and 31 December 2021

300,000

**NET BOOK VALUE**

At 31 December 2021  
At 31 December 2020

300,000  
300,000

Fair value at 31 December 2021 is represented by:

Valuation in 2017  
Valuation in 2018

£  
522,779  
(222,779)  
300,000

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>422</u>	<u>371</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Taxation and social security	5,404	9,178
Other creditors	<u>323,581</u>	<u>340,664</u>
	<u>328,985</u>	<u>349,842</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>-</u>	<u>1</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Crownmark Developments Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.