

REGISTERED NUMBER: 06043918 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
POWER NETWORK DESIGN LIMITED

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for the year ended 31 January 2018

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POWER NETWORK DESIGN LIMITED

Company Information
for the year ended 31 January 2018

Director: M G A Bartley

Secretary: Ms Y Carty

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 06043918 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Power Network Design Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Power Network Design Limited for the year ended 31 January 2018 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Power Network Design Limited in accordance with the terms of our engagement letter dated 7 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Power Network Design Limited and state those matters that we have agreed to state to the director of Power Network Design Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Power Network Design Limited and its director for our work or for this report.

It is your duty to ensure that Power Network Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Power Network Design Limited. You consider that Power Network Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Power Network Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

8 October 2018

Balance Sheet
31 January 2018

	Notes	2018 £	2017 £
Current assets			
Debtors	4	(150)	(150)
Cash at bank		<u>412</u>	<u>580</u>
		262	430
Creditors			
Amounts falling due within one year	5	<u>25,673</u>	<u>22,602</u>
Net current liabilities		<u>(25,411)</u>	<u>(22,172)</u>
Total assets less current liabilities		<u>(25,411)</u>	<u>(22,172)</u>
Capital and reserves			
Called up share capital		5	5
Retained earnings		<u>(25,416)</u>	<u>(22,177)</u>
Shareholders' funds		<u>(25,411)</u>	<u>(22,172)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 8 October 2018 and were signed by:

M G A Bartley - Director

Notes to the Financial Statements
for the year ended 31 January 2018

1. Statutory information

Power Network Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis on the understanding that the directors will continue to financially support the company for the foreseeable future.

3. Employees and directors

The average number of employees during the year was NIL (2017 - 1).

4. Debtors: amounts falling due within one year

	2018	2017
	£	£
Accruals	<u>(150)</u>	<u>(150)</u>

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	8,867	9,048
Trade creditors	-	(1)
Social security and other taxes	48	48
Directors' current accounts	15,708	12,727
Accrued expenses	<u>1,050</u>	<u>780</u>
	<u><u>25,673</u></u>	<u><u>22,602</u></u>

6. Ultimate controlling party

The controlling party is M G A Bartley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.