

Registered Number 06040949

Daphne & Apollo Collections Limited

Abbreviated Accounts

31 January 2014

Balance Sheet as at 31 January 2014

	Notes	2014	2013
		£	£
Current assets			
Stocks		252,111	234,033
Debtors		59	44
Cash at bank and in hand		75,243	25,129
Total current assets		<u>327,413</u>	<u>259,206</u>
Creditors: amounts falling due within one year		(109,873)	(100,946)
Net current assets (liabilities)		217,540	158,260
Total assets less current liabilities		<u>217,540</u>	<u>158,260</u>
Creditors: amounts falling due after more than one year	3	(170,124)	(170,124)
Total net assets (liabilities)		<u>47,416</u>	<u>(11,864)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		47,316	(11,964)
Shareholders funds		<u>47,416</u>	<u>(11,864)</u>

a. For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the

Companies Act 2006 relating to small companies.

- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 July 2014

And signed on their behalf by:

G. Hume, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments (Fixed**2 Assets)**

No fixed assets to disclose

3 Creditors: amounts falling due after more than one year

Included in other creditors is a loan from Blackbird Pictures Ltd, a related party.

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Related party disclosures**

Also included under other creditors is £170124 (2013 - £170124) the amount being owed to Blackbird Pictures, a related party of which Mr G Hume is the director, at the year end as shown below: No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities.

6 **Ultimate Controlling Party**

ULTIMATE CONTROLLING PARTY The company was under control of G. Hume, the Director.