

Company Registration number 06040836

R AND H DIXON JONES HAIR LOUNGE LTD

Abbreviated Accounts

For the year ended 31 January 2012



R AND H DIXON JONES HAIR LOUNGE LTD

Financial statements for the year ended 31 January 2012

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R AND H DIXON JONES HAIR LOUNGE LTD

Abbreviated balance sheet as at 31 January 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Intangible assets		40,456	42,142
Tangible assets	2	<u>8,287</u>	<u>9,562</u>
	2	<u>48,743</u>	<u>51,704</u>
Current assets			
Stock		8,076	8,054
Cash at bank and in hand		<u>39,149</u>	<u>36,369</u>
		<u>47,225</u>	<u>44,423</u>
Creditors: amounts falling due within one year		<u>(94,251)</u>	<u>(95,076)</u>
Net current liabilities		<u>(47,026)</u>	<u>(50,653)</u>
Total assets less current liabilities		<u>1,717</u>	<u>1,051</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>1,617</u>	<u>951</u>
Shareholders' funds		<u>1,717</u>	<u>1,051</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 8 May 2012 and signed on its behalf

 Ms H Dixon-Jones - Director

Company Registration No: 06040836

The notes on pages 2 to 3 form part of these financial statements

R AND H DIXON JONES HAIR LOUNGE LTD

Notes to the abbreviated accounts for the year ended 31 January 2012

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	20% Reducing Balance
Computer equipment	25% Reducing Balance

d) *Goodwill*

Depreciation is provided on all intangible assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over the period of ownership by the company. The principal rates in use are

Goodwill	4% Reducing Balance
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e) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

f) *Hire purchase and lease transactions*

Rentals under operating leases are charged to the profit and loss account as they fall due

R AND H DIXON JONES HAIR LOUNGE LTD

Notes to the abbreviated accounts for the year ended 31 January 2012 (continued)

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 February 2011	49,949	25,660	75,609
Additions	-	214	214
At 31 January 2012	49,949	25,874	75,823
Depreciation:			
At 1 February 2011	7,807	16,098	23,905
Provision for the year	1,686	1,489	3,175
At 31 January 2012	9,493	17,587	27,080
Net book value.			
At 31 January 2012	40,456	8,287	48,743
At 31 January 2011	42,142	9,562	51,704

3 Called-up share capital

	<i>2012</i> £	<i>2011</i> £
Allotted, called up and fully paid Equity shares		
Ordinary shares of £1 each	100	100