

COMPANY REGISTRATION NUMBER 6040812

ALL PETS CARE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2012

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ALL PETS CARE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

ALL PETS CARE LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>109,054</u>	<u>110,828</u>
CURRENT ASSETS			
Stocks		37,402	23,713
Debtors		10,649	10,072
Cash at bank and in hand		<u>8,236</u>	<u>22,371</u>
		56,287	56,156
CREDITORS: Amounts falling due within one year	3	<u>(77,683)</u>	<u>(90,260)</u>
NET CURRENT LIABILITIES		<u>(21,396)</u>	<u>(34,104)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		87,658	76,724
CREDITORS: Amounts falling due after more than one year	4	(77,433)	(92,137)
PROVISIONS FOR LIABILITIES		<u>(2,539)</u>	<u>-</u>
		<u>7,686</u>	<u>(15,413)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>7,684</u>	<u>(15,415)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>7,686</u>	<u>(15,413)</u>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

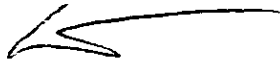
The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

ALL PETS CARE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

These abbreviated accounts were approved by the directors and authorised for issue on 26 September 2013, and are signed on their behalf by



AS SCHLEICHER
Director

Company Registration Number 6040812

The notes on pages 3 to 5 form part of these abbreviated accounts.

ALL PETS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 5% on cost and 25% on a reducing balance basis
Property Improvements	- 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

ALL PETS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES (*continued*)

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ALL PETS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012	151,560
Additions	14,110
At 31 December 2012	<u>165,670</u>
DEPRECIATION	
At 1 January 2012	40,732
Charge for year	15,884
At 31 December 2012	<u>56,616</u>
NET BOOK VALUE	
At 31 December 2012	<u>109,054</u>
At 31 December 2011	<u>110,828</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	<u>3,753</u>	<u>3,802</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	<u>70,933</u>	<u>79,637</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011
	No	£	No
	2	2	2
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>