

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 18 JULY 2019
FOR
ESCAPE (SLEAFORD) LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 18 JULY 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

ESCAPE (SLEAFORD) LTD
COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2018 TO 18 JULY 2019

DIRECTOR: Mrs S Dennis

REGISTERED OFFICE: Landmark House
1 Rischolme Road
Lincoln
Lincolnshire
LN1 3SN

BUSINESS ADDRESS: 83-85 Southgate
Sleaford
Lincolnshire
NG34 7RQ

REGISTERED NUMBER: 06030451

ACCOUNTANTS: Dexter & Sharpe (Lincoln) Ltd
Landmark House
1 Rischolme Road
Lincoln
Lincolnshire
LN1 3SN

ESCAPE (SLEAFORD) LTD (REGISTERED NUMBER: 06030451)

**ABRIDGED BALANCE SHEET
18 JULY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		9,000
Tangible assets	5		<u>-</u>		<u>1,086</u>
			-		10,086
CURRENT ASSETS					
Stocks		-		3,458	
Cash in hand		<u>-</u>		<u>395</u>	
		-		3,853	
CREDITORS					
Amounts falling due within one year		<u>21,900</u>		<u>19,226</u>	
NET CURRENT LIABILITIES			<u>(21,900)</u>		<u>(15,373)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,900)		(5,287)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>206</u>
NET LIABILITIES			<u>(21,900)</u>		<u>(5,493)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(22,000)</u>		<u>(5,593)</u>
SHAREHOLDERS' FUNDS			<u>(21,900)</u>		<u>(5,493)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 18 July 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 18 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ESCAPE (SLEAFORD) LTD (REGISTERED NUMBER: 06030451)

ABRIDGED BALANCE SHEET - continued
18 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 18 July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2020 and were signed by:

Mrs S Dennis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 18 JULY 2019**

1. STATUTORY INFORMATION

Escape (Sleaford) Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2018 TO 18 JULY 2019

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2018	20,000
Disposals	(20,000)
At 18 July 2019	-
AMORTISATION	
At 1 May 2018	11,000
Eliminated on disposal	(11,000)
At 18 July 2019	-
NET BOOK VALUE	
At 18 July 2019	-
At 30 April 2018	9,000

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2018	6,763
Disposals	(6,763)
At 18 July 2019	-
DEPRECIATION	
At 1 May 2018	5,677
Eliminated on disposal	(5,677)
At 18 July 2019	-
NET BOOK VALUE	
At 18 July 2019	-
At 30 April 2018	1,086

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.