

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**Central Grinding Services Ltd**

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**for the Year Ended 31 March 2015**

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**Central Grinding Services Ltd**  
**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:**

Mr C L D Windram  
Mrs D Windram

**REGISTERED OFFICE:**

32 DeMontfort Street  
Leicester  
Leicestershire  
LE1 7GD

**REGISTERED NUMBER:**

06029764 (England and Wales)

**ACCOUNTANTS:**

Pinnacle  
Chartered Certified Accountants  
& Registered Auditors  
32 Demontfort Street  
Leicester  
Leicestershire  
LE1 7GD

**Central Grinding Services Ltd (Registered number: 06029764)**

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		134,260		166,242
<b>CURRENT ASSETS</b>					
Debtors		129,715		114,220	
Cash at bank and in hand		<u>23,305</u>		<u>47,912</u>	
		153,020		162,132	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>170,878</u>		<u>180,280</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,858)</u>		<u>(18,148)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			116,402		148,094
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>(24,728)</u>		<u>(50,591)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(19,369)</u>		<u>(24,062)</u>
<b>NET ASSETS</b>			<u>72,305</u>		<u>73,441</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>72,205</u>		<u>73,341</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>72,305</u>		<u>73,441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2015 and were signed on its behalf by:

Mr C L D Windram - Director

Mrs D Windram - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost and 20% on cost

**Deferred tax**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	320,661
Additions	5,000
At 31 March 2015	<u>325,661</u>
<b>DEPRECIATION</b>	
At 1 April 2014	154,419
Charge for year	36,982
At 31 March 2015	<u>191,401</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>134,260</u>
At 31 March 2014	<u>166,242</u>

**3. CREDITORS**

Creditors include an amount of £ 52,022 (31.3.14 - £ 80,223 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 31 March 2015, company owed £67,486 (2014 - £69,627) to Mr & Mrs Windram (director & shareholder).  
The loan is interest free and repayable on demand.

The company operates from the premises owned by a pension fund, of which the directors are members.  
Rent of £10,200 (2014 - £10,200) was charged in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.