

Registered Number 06029149

RAPPID TECHNOLOGIES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	835	983
		<u>835</u>	<u>983</u>
Current assets			
Debtors		8,964	4,388
Cash at bank and in hand		502	1,514
		<u>9,466</u>	<u>5,902</u>
Creditors: amounts falling due within one year		<u>(9,232)</u>	<u>(6,446)</u>
Net current assets (liabilities)		<u>234</u>	<u>(544)</u>
Total assets less current liabilities		<u>1,069</u>	<u>439</u>
Total net assets (liabilities)		<u>1,069</u>	<u>439</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		969	339
Shareholders' funds		<u>1,069</u>	<u>439</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2016

And signed on their behalf by:

PAUL TANG, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

TURNOVER REPRESENTS AMOUNTS RECEIVABLE FOR GOODS AND SERVICES NET OF VAT AND TRADE DISCOUNTS.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	2,560
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,560</u>
Depreciation	
At 1 April 2015	1,577
Charge for the year	148
On disposals	-
At 31 March 2016	<u>1,725</u>
Net book values	
At 31 March 2016	<u>835</u>
At 31 March 2015	<u>983</u>

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