

Unaudited Financial Statements for the Year Ended 28 February 2021

for

C & D Motors Ltd

Contents of the Financial Statements
for the Year Ended 28 February 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

C J Claxton
D E Claxton
T N Bates

REGISTERED OFFICE:

Unit D
South Cambridge Business Park
Babraham Road
Sawston
Cambridgeshire
CB22 3JH

REGISTERED NUMBER:

06029091 (England and Wales)

ACCOUNTANTS:

Tyrrell Accountants
Unit D
South Cambs Business Park
Sawston
Cambridge
Cambridgeshire
CB22 3JH

Balance Sheet
28 February 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	59,564	59,564	51,194	51,194
CURRENT ASSETS					
Debtors	6	-	-	2,500	-
Cash at bank		109,116	109,116	93,230	95,730
CREDITORS					
Amounts falling due within one year	7	56,753	52,363	63,165	32,565
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
CAPITAL AND RESERVES					
Called up share capital		1	1	1	1
Retained earnings		111,926	111,927	83,758	83,759
SHAREHOLDERS' FUNDS					

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2021 and were signed on its behalf by:

C J Claxton - Director

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. **STATUTORY INFORMATION**

C & D Motors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the purchase of unincorporated businesses in 2007 and 2014, is now fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 8).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2020	
and 28 February 2021	49,000
AMORTISATION	
At 1 March 2020	
and 28 February 2021	49,000
NET BOOK VALUE	
At 28 February 2021	-
At 29 February 2020	-

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2020	167,579
Additions	34,674
At 28 February 2021	<u>202,253</u>
DEPRECIATION	
At 1 March 2020	116,385
Charge for year	26,304
At 28 February 2021	<u>142,689</u>
NET BOOK VALUE	
At 28 February 2021	<u>59,564</u>
At 29 February 2020	<u>51,194</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>-</u>	<u>2,500</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	19,678	24,419
Taxation and social security	21,915	22,687
Other creditors	<u>15,160</u>	<u>16,059</u>
	<u>56,753</u>	<u>63,165</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.