

Company registration number 06028049 (England and Wales)

ASTON PARK FISHERIES (SHEFFIELD) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

ASTON PARK FISHERIES (SHEFFIELD) LIMITED

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ASTON PARK FISHERIES (SHEFFIELD) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		-		549,516
Investment property	4		1,500,000		-
Investments	5		90,000		188,772
			<u>1,590,000</u>		<u>738,288</u>
Current assets					
Cash at bank and in hand		91		-	
Creditors: amounts falling due within one year	6	(195,262)		(182,228)	
Net current liabilities			<u>(195,171)</u>		<u>(182,228)</u>
Total assets less current liabilities			1,394,829		556,060
Creditors: amounts falling due after more than one year	7		(26,828)		(36,550)
Provisions for liabilities			<u>(222,000)</u>		<u>-</u>
Net assets			<u>1,146,001</u>		<u>519,510</u>
Capital and reserves					
Called up share capital	8		500,200		500,200
Revaluation reserve			669,907		-
Profit and loss reserves			<u>(24,106)</u>		<u>19,310</u>
Total equity			<u>1,146,001</u>		<u>519,510</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ASTON PARK FISHERIES (SHEFFIELD) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the board of directors and authorised for issue on 27 March 2024 and are signed on its behalf by:

A L Mitchell
Director

Company registration number 06028049 (England and Wales)

ASTON PARK FISHERIES (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Aston Park Fisheries (Sheffield) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Aston Park Fisheries Fiddleneck Lane, Off Mansfield Road, Aston, Sheffield, S26 5PQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.4 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

ASTON PARK FISHERIES (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

ASTON PARK FISHERIES (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2023 Number	2022 Number
2	2
<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2022	608,093
Transfers	(608,093)
At 31 March 2023	-
Depreciation	
At 1 April 2022	58,577
Transfers	(58,577)
At 31 March 2023	-
Carrying amount	
At 31 March 2023	-
At 31 March 2022	<u>549,516</u>

ASTON PARK FISHERIES (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Investment property

	2023 £
Fair value	
At 1 April 2022	-
Transfers	608,093
Revaluations	891,907
	<hr/>
At 31 March 2023	1,500,000
	<hr/> <hr/>

The director has valued the investment properties on an open market value basis by reference to market evidence of transaction prices for similar properties.

5 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	90,000	188,772
	<hr/>	<hr/>
Movements in fixed asset investments		
		Shares in subsidiaries £
Cost or valuation		
At 1 April 2022		188,772
Valuation changes		(98,772)
		<hr/>
At 31 March 2023		90,000
		<hr/>
Carrying amount		
At 31 March 2023		90,000
		<hr/> <hr/>
At 31 March 2022		188,772
		<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	9,608	14,404
Other creditors	185,654	167,824
	<hr/>	<hr/>
	195,262	182,228
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Included in other creditors is an unsecured, interest free loan of £42,903 (2022: £43,310) from the director which is repayable on demand.

ASTON PARK FISHERIES (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	26,828	36,550

8 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital Issued and fully paid				
A Ordinary of £1 each	100	100	100	100
B Ordinary of £1 each	50	50	50	50
C Ordinary of £1 each	50	50	50	50
D Ordinary of £1 each	500,000	500,000	500,000	500,000
	500,200	500,200	500,200	500,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.