

**Registered Number 06023690**

**G Spice Consulting Ltd**

**Abbreviated Accounts**

**31 December 2011**

**G Spice Consulting Ltd**

**Registered Number 06023690**

**Company Information**

**Registered Office:**

16 Goldcrest Close  
Yateley  
Hampshire  
GU46 6PA

**Reporting Accountants:**

Cox Costello & Horne Limited  
Chartered Accountants and Chartered Tax Advisers  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

G Spice Consulting Ltd

Registered Number 06023690

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	4,026	3,280
Investment property	3	126,580	126,580
		<u>130,606</u>	<u>129,860</u>
<b>Current assets</b>			
Debtors		46,979	0
Cash at bank and in hand		101,198	13,280
Total current assets		<u>148,177</u>	<u>13,280</u>
<b>Creditors: amounts falling due within one year</b>	4	(83,808)	(35,713)
<b>Net current assets (liabilities)</b>		64,369	(22,433)
<b>Total assets less current liabilities</b>		<u>194,975</u>	<u>107,427</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(86,966)	(87,811)
<b>Provisions for liabilities</b>		(712)	(567)
<b>Total net assets (liabilities)</b>		<u>107,297</u>	<u>19,049</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		107,197	18,949
<b>Shareholders funds</b>		<u>107,297</u>	<u>19,049</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:

**G A L Spice, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total £
<b>Cost</b>		
At 01 January 2011		6,585
Additions	-	4,086
At 31 December 2011	-	<u>10,671</u>
<b>Depreciation</b>		
At 01 January 2011		3,305
Charge for year	-	3,340
At 31 December 2011	-	<u>6,645</u>
<b>Net Book Value</b>		
At 31 December 2011		4,026
At 31 December 2010	-	<u>3,280</u>

3 **Investment Property**

<b>Cost Or Valuation</b>	£
At 01 January 2011	<u>126,580</u>

At 31 December 2011	<u>126,580</u>
<b>Net Book Value</b>	
At 31 December 2011	126,580
At 31 December 2010	<u>126,580</u>

#### 4 Creditors

	2011	2010
	£	£
Instalment debts falling due after 5 years	86,966	87,811

#### 5 Share capital

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	0

#### 6 ULTIMATE CONTROLLING PARTY

The ultimate controlling parties of the company are Mr G and Mrs H D Spice by virtue of the 100% ownership of the company's shares.