

**REGISTERED NUMBER: 06011702 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**Cobbett Hill Earth Station Limited**

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for the Year Ended 31 March 2017**

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**Cobbett Hill Earth Station Limited**

**Company Information  
for the Year Ended 31 March 2017**

**DIRECTOR:** P A O'Brien

**REGISTERED OFFICE:** 9 St George's Yard  
Castle Street  
Farnham  
Surrey  
GU9 7LW

**REGISTERED NUMBER:** 06011702 (England and Wales)

**ACCOUNTANTS:** Blackwood Fletcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

**Cobbett Hill Earth Station Limited (Registered number: 06011702)**

**Balance Sheet  
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		741,983		787,367
Investments	5		<u>7,095</u>		<u>7,095</u>
			749,078		794,462
<b>CURRENT ASSETS</b>					
Debtors	6	1,549,950		1,317,596	
Cash at bank		<u>4,561</u>		<u>3,015</u>	
		1,554,511		1,320,611	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,728,009</u>		<u>1,555,076</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(173,498)</u>		<u>(234,465)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			575,580		559,997
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(106,386)		(190,544)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(74,975)</u>		<u>(80,628)</u>
<b>NET ASSETS</b>			<u>394,219</u>		<u>288,825</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20		20
Retained earnings			<u>394,199</u>		<u>288,805</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>394,219</u>		<u>288,825</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2017 and were signed by:

P A O'Brien - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Cobbett Hill Earth Station Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Cobbett Hill Earth Station Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Museum assets	- not provided
Satellite electronic equipment	- 10% on cost
Satellite hub	- 5% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2016 - 13) .

**4. TANGIBLE FIXED ASSETS**

	Museum assets £	Satellite electronic equipment £	Satellite hub £
<b>COST</b>			
At 1 April 2016	289,200	626,849	220,431
Additions	-	31,420	-
At 31 March 2017	<u>289,200</u>	<u>658,269</u>	<u>220,431</u>
<b>DEPRECIATION</b>			
At 1 April 2016	-	273,943	88,616
Charge for year	-	64,800	11,022
At 31 March 2017	<u>-</u>	<u>338,743</u>	<u>99,638</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>289,200</u>	<u>319,526</u>	<u>120,793</u>
At 31 March 2016	<u>289,200</u>	<u>352,906</u>	<u>131,815</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

## 4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2016	30,670	39,961	1,207,111
Additions	-	6,045	37,465
At 31 March 2017	<u>30,670</u>	<u>46,006</u>	<u>1,244,576</u>
<b>DEPRECIATION</b>			
At 1 April 2016	18,788	38,397	419,744
Charge for year	4,544	2,483	82,849
At 31 March 2017	<u>23,332</u>	<u>40,880</u>	<u>502,593</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>7,338</u>	<u>5,126</u>	<u>741,983</u>
At 31 March 2016	<u>11,882</u>	<u>1,564</u>	<u>787,367</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>21,020</u>
<b>DEPRECIATION</b>	
At 1 April 2016	10,413
Charge for year	4,204
At 31 March 2017	<u>14,617</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>6,403</u>
At 31 March 2016	<u>10,607</u>

## 5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>7,095</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>7,095</u>
At 31 March 2016	<u>7,095</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	243,874	184,394
Amounts owed by group undertakings	164,892	164,347
Other debtors	6,735	15,061
Directors' current accounts	81,046	53,492
VAT	13,562	-
Prepayments and accrued income	<u>1,039,841</u>	<u>900,302</u>
	<u><u>1,549,950</u></u>	<u><u>1,317,596</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	46,831	44,551
Hire purchase contracts	47,197	50,024
Trade creditors	980,517	946,232
Amounts owed to group undertakings	145,234	129,879
Taxation	63,475	3,712
Social security and other taxes	10,135	7,670
Other creditors	258,086	251,222
Accrued expenses	<u>176,534</u>	<u>121,786</u>
	<u><u>1,728,009</u></u>	<u><u>1,555,076</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans - 1-2 years	46,831	46,830
Bank loans - 2-5 years	49,772	96,620
Hire purchase contracts	<u>9,783</u>	<u>47,094</u>
	<u><u>106,386</u></u>	<u><u>190,544</u></u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	<u>143,434</u>	<u>188,001</u>

The loan due is secured by fixed and floating charges over all the assets of the company.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
<b>P A O'Brien</b>		
Balance outstanding at start of year	53,492	108,083
Amounts advanced	99,814	118,327
Amounts repaid	(72,260)	(172,918)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>81,046</u>	<u>53,492</u>

The maximum amount outstanding during the period and due to the company was £86,477. No interest was paid during the period on this balance.

**11. RELATED PARTY DISCLOSURES**

Included in creditors at 31 March 2017 is an amount of £8,848 (2016 £8,848) a company in which the director, has a material interest.

At 31 March 2017 the company was owed an amount of £164,892 (2016 £164,347) by a subsidiary and company in which the director has a material interest.

At 31 March 2017 the company was owed an amount of £2,492 (2016 £10,251) by a company in which the director has a material interest.

During the year the company made arms length purchases of £199,220 and sales of £301,224 with a subsidiary company. At 31 March 2017 there was an amount of £145,234 (2016 £129,879) due to the subsidiary.

During the year under review the company paid rent and water rates of £4,400 (2016 £nil) to an entity under the control of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.