

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Cobbett Hill Earth Station Limited

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for the Year Ended 31 March 2016**

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Cobbett Hill Earth Station Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: P A O'Brien

REGISTERED OFFICE: 9 St George's Yard
Castle Street
Farnham
Surrey
GU9 7LW

REGISTERED NUMBER: 06011702 (England and Wales)

ACCOUNTANTS: Blackwood Fletcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		787,367		814,562
Investments	3		<u>7,095</u>		<u>7,095</u>
			794,462		821,657
CURRENT ASSETS					
Debtors		1,317,596		1,288,612	
Cash at bank		<u>3,015</u>		<u>4,139</u>	
		1,320,611		1,292,751	
CREDITORS					
Amounts falling due within one year	4	<u>1,555,076</u>		<u>1,524,831</u>	
NET CURRENT LIABILITIES			<u>(234,465)</u>		<u>(232,080)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			559,997		589,577
CREDITORS					
Amounts falling due after more than one year	4		(190,544)		(169,378)
PROVISIONS FOR LIABILITIES			<u>(80,628)</u>		<u>(90,390)</u>
NET ASSETS			<u>288,825</u>		<u>329,809</u>
CAPITAL AND RESERVES					
Called up share capital	5		20		20
Profit and loss account			<u>288,805</u>		<u>329,789</u>
SHAREHOLDERS' FUNDS			<u>288,825</u>		<u>329,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2016 and were signed by:

P A O'Brien - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Cobbett Hill Earth Station Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Museum assets	- not provided
Satellite electronic equipment	- 10% on cost
Satellite hub	- 5% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	1,154,130
Additions	52,981
At 31 March 2016	<u>1,207,111</u>
DEPRECIATION	
At 1 April 2015	339,568
Charge for year	80,176
At 31 March 2016	<u>419,744</u>
NET BOOK VALUE	
At 31 March 2016	<u>787,367</u>
At 31 March 2015	<u>814,562</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>7,095</u>
NET BOOK VALUE	
At 31 March 2016	<u>7,095</u>
At 31 March 2015	<u>7,095</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

International Ocean Networks Ltd

Nature of business: Supply of communication performance indicators

	% holding	30.9.15 £	30.9.14 £
Class of shares:			
Ordinary C	88.00		
Aggregate capital and reserves		(637,868)	(660,056)
Profit/(loss) for the year		<u>22,188</u>	<u>(574,062)</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. FIXED ASSET INVESTMENTS - continued

Motion All Vehicle Specialists

Nature of business: Motor vehicle servicing

	%		
Class of shares:	holding		
Ordinary	95.00	31.7.15	31.7.14
		£	£
Aggregate capital and reserves		(114,369)	(97,199)
Loss for the year		<u>(17,170)</u>	<u>(49,436)</u>

4. CREDITORS

Creditors include an amount of £ 188,001 (31.3.15 - £ 218,668) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
19	Ordinary A	£1	19	19
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>20</u>	<u>20</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16	31.3.15
	£	£
P A O'Brien		
Balance outstanding at start of year	108,083	32,070
Amounts advanced	118,327	188,266
Amounts repaid	(172,918)	(112,253)
Balance outstanding at end of year	<u>53,492</u>	<u>108,083</u>

The maximum amount outstanding during the period and due to the company was £108,083. No interest was paid during the period on this balance.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

7. RELATED PARTY DISCLOSURES

Included in creditors at 31 March 2016 is an amount of £8,848 (2015 £8,848) due to Callshop Services Limited, a company in which Mr P A O'Brien, the director of the company, has a material interest.

During the period the company paid dividends of £53,530 (2015 £52,685) to Mr G Rose on the ordinary B share held by him.

At 31 March 2016 the company was owed an amount of £164,347 (2015 £149,878) by Motion All Vehicle Specialists Limited, a subsidiary and company in which Mr P A O'Brien, the director of the company, has a material interest.

At 31 March 2016 the company was owed an amount of £10,251 (2015 £10,251) by Bradmatt CG Limited, a company in which Mr P A O'Brien, the director of the company, has a material interest.

During the year the company made arms length purchases of £193,797 and sales of £436,843 with International Ocean Networks Limited, a subsidiary company. At 31 March 2016 there was an amount of £129,879 (2015 £50,350) due to International Ocean Networks Limited.

During the year under review the company paid rent and water rates of £nil (2015 £96,063) to Cobbett Hill Estates an entity under the control of Mr P A O'Brien.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P A O'Brien.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.