

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**  
**FOR**  
**PORTH SANDS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

**DIRECTORS:** Mrs J D Dixon  
W J Dixon

**SECRETARY:** Mrs J D Dixon

**REGISTERED OFFICE:** Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 06003792 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2015**

	Notes	30.11.15 £	£	30.11.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,107,252		1,109,136
<b>CURRENT ASSETS</b>					
Debtors		1,365		1,270	
Cash at bank		<u>34,545</u>		<u>23,441</u>	
		35,910		24,711	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>783,025</u>		<u>793,647</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(747,115)</u>		<u>(768,936)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			360,137		340,200
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,658</u>		<u>2,035</u>
<b>NET ASSETS</b>			<u><u>358,479</u></u>		<u><u>338,165</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>358,379</u>		<u>338,065</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>358,479</u></u>		<u><u>338,165</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 August 2016 and were signed on its behalf by:

Mrs J D Dixon - Director

W J Dixon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the letting of furnished holiday apartments.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Non depreciation of freehold property**

No depreciation is provided on the company's freehold property. In the opinion of the directors, the residual value of the freehold property is expected to at least equate to its historical cost, and any charge for depreciation would therefore be negligible.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2014 and 30 November 2015	<u>1,131,177</u>
<b>DEPRECIATION</b>	
At 1 December 2014	22,041
Charge for year	1,884
At 30 November 2015	<u>23,925</u>
<b>NET BOOK VALUE</b>	
At 30 November 2015	<u>1,107,252</u>
At 30 November 2014	<u>1,109,136</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.