

REGISTERED NUMBER: 05992351 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ELITE ROOFING (SANDY) LIMITED

ELITE ROOFING (SANDY) LIMITED (REGISTERED NUMBER: 05992351)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ELITE ROOFING (SANDY) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

K Cockerill
Mrs G Cockerill

SECRETARY:

Mrs G Cockerill

REGISTERED OFFICE:

Daisybank Cottage
7 The Green
Beeston
SANDY
Bedfordshire
SG19 1PD

REGISTERED NUMBER:

05992351 (England and Wales)

ACCOUNTANTS:

Keens Shay Keens Limited
Chartered Accountants
Victoria House
42/44 Shortmead Street
Biggleswade
SG18 0AP

ELITE ROOFING (SANDY) LIMITED (REGISTERED NUMBER: 05992351)**ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		4,375		5,250
Tangible assets	3		<u>7,124</u>		<u>7,508</u>
			11,499		12,758
CURRENT ASSETS					
Stocks		3,000		4,000	
Debtors		19,764		31,640	
Cash at bank		<u>8</u>		<u>7</u>	
		22,772		35,647	
CREDITORS					
Amounts falling due within one year		<u>31,508</u>		<u>48,094</u>	
NET CURRENT LIABILITIES			<u>(8,736)</u>		<u>(12,447)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,763		311
CREDITORS					
Amounts falling due after more than one year			<u>2,500</u>		<u>-</u>
NET ASSETS			<u>263</u>		<u>311</u>

The notes form part of these abbreviated accounts

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ELITE ROOFING (SANDY) LIMITED (REGISTERED NUMBER: 05992351)

ABBREVIATED BALANCE SHEET - continued

31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			163		211
SHAREHOLDERS' FUNDS			263		311

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2013 and were signed on its behalf by:

K Cockerill - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ELITE ROOFING (SANDY) LIMITED (REGISTERED NUMBER: 05992351)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>8,750</u>
AMORTISATION	
At 1 January 2012	3,500
Amortisation for year	<u>875</u>
At 31 December 2012	<u>4,375</u>
NET BOOK VALUE	
At 31 December 2012	<u>4,375</u>
At 31 December 2011	<u>5,250</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	21,567
Additions	5,350
Disposals	<u>(6,550)</u>
At 31 December 2012	<u>20,367</u>
DEPRECIATION	
At 1 January 2012	14,059
Charge for year	2,229
Eliminated on disposal	<u>(3,045)</u>
At 31 December 2012	<u>13,243</u>
NET BOOK VALUE	
At 31 December 2012	<u>7,124</u>
At 31 December 2011	<u>7,508</u>

ELITE ROOFING (SANDY) LIMITED (REGISTERED NUMBER: 05992351)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012 £	2011 £
K Cockerill and Mrs G Cockerill		
Balance outstanding at start of year	3,634	573
Amounts advanced	9,641	3,061
Amounts repaid	-	-
Balance outstanding at end of year	<u>13,275</u>	<u>3,634</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.