

**Unaudited Financial Statements for the Year Ended 30 November 2019**

**for**

**TELEPHONY-BUSINESS-SOLUTIONS LTD**

MCA Group  
4 - 6 The Wharf Centre  
Wharf Street  
Warwick  
Warwickshire  
CV34 5LB

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for the Year Ended 30 November 2019**

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**TELEPHONY-BUSINESS-SOLUTIONS LTD**

**Company Information  
for the Year Ended 30 November 2019**

**DIRECTOR:** J Hickman

**REGISTERED OFFICE:** 4 - 6 The Wharf Centre  
Wharf Street  
Warwick  
Warwickshire  
CV34 5LB

**REGISTERED NUMBER:** 05989166 (England and Wales)

**ACCOUNTANTS:** MCA Group  
4 - 6 The Wharf Centre  
Wharf Street  
Warwick  
Warwickshire  
CV34 5LB

**Balance Sheet**  
**30 November 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		187,638		187,773
<b>CURRENT ASSETS</b>					
Debtors	5	3,586		3,586	
Cash at bank and in hand		<u>385,125</u>		<u>414,600</u>	
		388,711		418,186	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>30,659</u>		<u>41,373</u>	
<b>NET CURRENT ASSETS</b>			<u>358,052</u>		<u>376,813</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>545,690</u>		<u>564,586</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>146</u>		<u>172</u>
<b>NET ASSETS</b>			<u>545,544</u>		<u>564,414</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		4		4
Retained earnings			<u>545,540</u>		<u>564,410</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>545,544</u>		<u>564,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2020 and were signed by:

J Hickman - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2019**

**1. STATUTORY INFORMATION**

Telephony-Business-Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All monetary amounts are rounded to the nearest pound.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements have been prepared on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 December 2018 and 30 November 2019	<u>186,873</u>	<u>3,884</u>	<u>190,757</u>
<b>DEPRECIATION</b>			
At 1 December 2018	-	2,984	2,984
Charge for year	-	<u>135</u>	<u>135</u>
At 30 November 2019	-	<u>3,119</u>	<u>3,119</u>
<b>NET BOOK VALUE</b>			
At 30 November 2019	<u>186,873</u>	<u>765</u>	<u>187,638</u>
At 30 November 2018	<u>186,873</u>	<u>900</u>	<u>187,773</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>3,586</u>	<u>3,586</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	1,415	1,415
Other creditors	<u>29,244</u>	<u>39,958</u>
	<u>30,659</u>	<u>41,373</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	A ORDINARY	£1	2	2
2	B ORDINARY	£1	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.