

South West Oral Health Limited

**Unaudited Abbreviated Accounts
Year Ended 31 January 2016**

Company Registration Number: 05987826

South West Oral Health Limited
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South West Oral Health Limited
Abbreviated Balance Sheet
31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	<u>2</u>	134,725	146,973
Tangible fixed assets	<u>2</u>	<u>648,442</u>	<u>645,652</u>
		<u>783,167</u>	<u>792,625</u>
Current assets			
Stocks		19,318	17,572
Debtors		73,935	74,860
Cash at bank and in hand		<u>1,877</u>	<u>12,292</u>
		95,130	104,724
Creditors: Amounts falling due within one year		<u>(144,922)</u>	<u>(136,015)</u>
Net current liabilities		<u>(49,792)</u>	<u>(31,291)</u>
Total assets less current liabilities		733,375	761,334
Creditors: Amounts falling due after more than one year		(668,901)	(707,942)
Provisions for liabilities		<u>(8,681)</u>	<u>(7,841)</u>
Net assets		<u>55,793</u>	<u>45,551</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>55,693</u>	<u>45,451</u>
Shareholders' funds		<u>55,793</u>	<u>45,551</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

South West Oral Health Limited
Abbreviated Balance Sheet
31 January 2016 continued

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 May 2016 and signed on its behalf by:

Adam Jonathan Blake
Director

Fergus John Gill
Director

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The notes on pages 3 to 4 form an integral part of these financial statements.

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South West Oral Health Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	nil
Fixtures, fittings and equipment	15% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

South West Oral Health Limited
Notes to the Abbreviated Accounts
Year Ended 31 January 2016 continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2015	244,956	794,561	1,039,517
Additions	-	19,800	19,800
At 31 January 2016	244,956	814,361	1,059,317
Depreciation			
At 1 February 2015	97,983	148,909	246,892
Charge for the year	12,248	17,010	29,258
At 31 January 2016	110,231	165,919	276,150
Net book value			
At 31 January 2016	134,725	648,442	783,167
At 31 January 2015	146,973	645,652	792,625

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	39,700	39,000
Amounts falling due after more than one year	668,901	707,941
Total secured creditors	708,601	746,941

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	507,200	549,500

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Allotted, called up and fully paid of £1 each	100	100	100	100

the Companies Act 2006.