

**REGISTERED NUMBER: 05986471 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**FOR**

**PEARLBOND LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**PEARLBOND LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**DIRECTOR:** M Klein

**SECRETARY:** Mrs C Klein

**REGISTERED OFFICE:** 115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**REGISTERED NUMBER:** 05986471 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**ABRIDGED BALANCE SHEET**  
**30 NOVEMBER 2017**

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Investment property	3		800,000		800,000
<b>CURRENT ASSETS</b>					
Cash at bank		905		1,780	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>62,665</u>		<u>68,067</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(61,760)</u>		<u>(66,287)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			738,240		733,713
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>395,968</u>		<u>395,968</u>
<b>NET ASSETS</b>			<u><u>342,272</u></u>		<u><u>337,745</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Revaluation reserve	5		307,031		307,031
Retained earnings			<u>35,240</u>		<u>30,713</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>342,272</u></u>		<u><u>337,745</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**30 NOVEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 June 2018 and were signed by:

M Klein - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. **STATUTORY INFORMATION**

Pearlbond Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net rent receivable, excluding value added tax.

**Investment property depreciation**

In accordance with Financial Reporting standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving true and fair view.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 December 2016	
and 30 November 2017	800,000
<b>NET BOOK VALUE</b>	
At 30 November 2017	800,000
At 30 November 2016	800,000

**PEARLBOND LTD (REGISTERED NUMBER: 05986471)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**3. INVESTMENT PROPERTY - continued**

Fair value at 30 November 2017 is represented by:

	£
Valuation in 2015	307,031
Cost	<u>492,969</u>
	<u>800,000</u>

**4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	30.11.17	30.11.16
	£	£
Repayable otherwise than by instalments		
Bank loan	<u>395,968</u>	<u>395,968</u>

**5. RESERVES**

	Revaluation reserve £
At 1 December 2016 and 30 November 2017	<u>307,031</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.