

TUESDAY



A12 *A3D4ITW9* 29/07/2014 #84
COMPANIES HOUSE

G & B CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2013

CONTENTS

PAGE

Balance Sheet	2
Accounting Policies	3
Notes to the Financial Statements	4

G & B Consultancy Limited

Balance Sheet as at 31st October 2013

	Notes	2013	2012 £
FIXED ASSETS			
Tangible Assets		2,922	3,895
CURRENT ASSETS			
Debtors		70,178	61,011
Cash at bank and in hand		14,799	671
		<hr/> 84,977	<hr/> 61,682
CREDITORS			
Amount falling due within one year		72,307	61,544
		<hr/> 12,670	<hr/> 138
NET CURRENT ASSETS			
		<hr/> £ 15,592	<hr/> £4,033
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and Loss Account		15,590	4,031
SHAREHOLDERS' FUNDS			
		<hr/> £15,592	<hr/> £4,033

For the year ending 31st October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the board of directors on 22nd July 2014 and were signed on its behalf by:



Mrs B. Thomas

G & B Consultancy Limited

Notes to the abbreviated accounts

1. Accounting Policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax

1.3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation. Fixed assets are depreciated over their expected useful lives on the written down basis using the following rates per annum:

Equipment, Fixtures & Fittings 25% on reducing basis

2. Tangible Assets

Office Equipment and Fixtures and Fittings:

	£	£
Cost		
At beginning of year	8,998	7,071
Additions	---	1,927
Disposals		---
At 31 st October 2013	<u>8,998</u>	<u>8,998</u>
Depreciation		
At beginning of year	5,103	3,805
Charge for year	973	1,298
On disposals	---	---
At 31 st October 2013	<u>6,076</u>	<u>5,103</u>
NET BOOK VALUES		
At 31 st October 2013	2,922	

At 31st October 2012

3,895

G & B Consultancy Limited

Notes to the abbreviated accounts(2)

3. Creditors:

	2013	2012
	£	£
Due within 1 year	72,307	61,544

4. Share Capital

	2013	2012
	£	£
Ordinary Shares of £1 each		
Allotted, called up and fully paid	2	2