

Registered Number 05980843

INVISEO MEDIA HOLDINGS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	12,015	21,907
Tangible assets	3	-	85
		<u>12,015</u>	<u>21,992</u>
Current assets			
Debtors		1,865	36,246
Cash at bank and in hand		138	58
		<u>2,003</u>	<u>36,304</u>
Creditors: amounts falling due within one year		<u>(672,668)</u>	<u>(599,216)</u>
Net current assets (liabilities)		<u>(670,665)</u>	<u>(562,912)</u>
Total assets less current liabilities		<u>(658,650)</u>	<u>(540,920)</u>
Total net assets (liabilities)		<u>(658,650)</u>	<u>(540,920)</u>
Capital and reserves			
Called up share capital		706,200	706,200
Share premium account		3,935,836	3,935,836
Profit and loss account		(5,300,686)	(5,182,956)
Shareholders' funds		<u>(658,650)</u>	<u>(540,920)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 July 2016

And signed on their behalf by:

Anthony Robertson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015
1 Accounting Policies
Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Tangible assets are depreciated at 33% on a straight line basis.

Intangible assets amortisation policy

Intangible assets, patents and trademarks, are amortised at 20% on a straight line basis.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	86,602
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>86,602</u>
Amortisation	
At 1 January 2015	64,695
Charge for the year	9,892
On disposals	-
At 31 December 2015	<u>74,587</u>
Net book values	
At 31 December 2015	<u><u>12,015</u></u>
At 31 December 2014	<u><u>21,907</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	103,015
Additions	-
Disposals	(86,674)
Revaluations	-

Transfers	-
At 31 December 2015	<u>16,341</u>
Depreciation	
At 1 January 2015	102,930
Charge for the year	85
On disposals	<u>(86,674)</u>
At 31 December 2015	<u>16,341</u>
Net book values	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u>85</u>

4 Transactions with directors

Name of director receiving advance or credit:	Adran Morger
Description of the transaction:	Interest free loans
Balance at 1 January 2015:	£ 246,358
Advances or credits made:	£ 8,456
Advances or credits repaid:	<u>£ 9,585</u>
Balance at 31 December 2015:	<u>£ 245,229</u>

During the year the Company received interest free loans from Adrian Morger, a shareholder and director of the Company, and from iAirShop AG, a company of which he is a director. Additional advances are net of exchange differences. Repayments include royalty income received from iAirShop AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.