

J R Baker Engineering Ltd

Registered Number
05972584
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2022

J R Baker Engineering Ltd
Company Information
for the year from 1 January 2022 to 31 December 2022

Directors

John Raymond Baker

Janet Ann Baker

Registered Address

1 Park Gardens

Yeovil

BA20 1DW

Registered Number

05972584 (England and Wales)

J R Baker Engineering Ltd

Balance Sheet as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		2,054		2,453
			<u>2,054</u>		<u>2,453</u>
Current assets					
Stocks	7	8,782		10,219	
Debtors	8	17,098		11,274	
Cash at bank and on hand		13,354		15,095	
		<u>39,234</u>		<u>36,588</u>	
Creditors amounts falling due within one year	9	(31,489)		(24,804)	
		<u></u>		<u></u>	
Net current assets (liabilities)			7,745		11,784
Total assets less current liabilities			<u>9,799</u>		<u>14,237</u>
Provisions for liabilities			(390)		(466)
Net assets			<u>9,409</u>		<u>13,771</u>
Capital and reserves					
Called up share capital			300		300
Profit and loss account			9,109		13,471
Shareholders' funds			<u>9,409</u>		<u>13,771</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 20 June 2023, and are signed on its behalf by:

Janet Ann Baker
Director

John Raymond Baker
Director

Registered Company No. 05972584

J R Baker Engineering Ltd

Notes to the Financial Statements
for the year ended 31 December 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	15
Vehicles	25
Office Equipment	15

Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The intangible asset, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of fifteen years.

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

4. Employee information

	2022	2021
Average number of employees during the year	2	2

5. Intangible assets

	Goodwill	Total
	£	£
Cost or valuation		
At 01 January 22	45,000	45,000
At 31 December 22	45,000	45,000
Amortisation and impairment		
At 01 January 22	45,000	45,000
At 31 December 22	45,000	45,000
Net book value		
At 31 December 22	-	-
At 31 December 21	-	-

6. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 January 22	9,661	7,250	1,198	18,109
At 31 December 22	9,661	7,250	1,198	18,109
Depreciation and impairment				
At 01 January 22	7,650	6,944	1,062	15,656
Charge for year	302	77	20	399
At 31 December 22	7,952	7,021	1,082	16,055
Net book value				
At 31 December 22	1,709	229	116	2,054
At 31 December 21	2,011	306	136	2,453

7. Stocks

	2022	2021
	£	£
Finished goods	8,782	10,219
Total	8,782	10,219

8. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	17,030	11,208
Prepayments and accrued income	68	66
Total	<u>17,098</u>	<u>11,274</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	1,195	902
Taxation and social security	3,823	5,185
Other creditors	25,401	17,696
Accrued liabilities and deferred income	1,070	1,021
Total	<u>31,489</u>	<u>24,804</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.