

J R Baker Engineering Ltd

Registered Number
05972584
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 December 2021

J R Baker Engineering Ltd
Company Information
for the year from 1 January 2021 to 31 December 2021

Directors

John Raymond Baker

Janet Ann Baker

Registered Address

107 North Street

Martock

TA12 6EJ

Registered Number

05972584 (England and Wales)

J R Baker Engineering Ltd

Balance Sheet as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Intangible assets	5	-		3,000	
Tangible assets	6	2,453		2,934	
		<u>2,453</u>		<u>5,934</u>	
Current assets					
Stocks		10,219		9,490	
Debtors	7	11,274		15,352	
Cash at bank and on hand		15,095		20,783	
		<u>36,588</u>		<u>45,625</u>	
Creditors amounts falling due within one year	8	(24,804)		(30,294)	
		<u></u>		<u></u>	
Net current assets (liabilities)			11,784		15,331
Total assets less current liabilities			<u>14,237</u>		<u>21,265</u>
Provisions for liabilities			(466)		(557)
Net assets			<u>13,771</u>		<u>20,708</u>
Capital and reserves					
Called up share capital			300		300
Profit and loss account			13,471		20,408
Shareholders' funds			<u>13,771</u>		<u>20,708</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance

with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 26 May 2022, and are signed on its behalf by:

Janet Ann Baker

Director

John Raymond Baker

Director

Registered Company No. 05972584

J R Baker Engineering Ltd

Notes to the Financial Statements
for the year ended 31 December 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	15
Vehicles	25
Office Equipment	15

Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The intangible asset, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of fifteen years.

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	2	2

5. INTANGIBLE ASSETS

	Total
	£
Cost or valuation	
At 01 January 21	45,000
At 31 December 21	<u>45,000</u>
Amortisation and impairment	
At 01 January 21	42,000
Charge for year	<u>3,000</u>
At 31 December 21	<u>45,000</u>
Net book value	
At 31 December 20	<u>3,000</u>

6. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
Cost or valuation	
At 01 January 21	18,109
At 31 December 21	<u>18,109</u>
Depreciation and impairment	
At 01 January 21	15,175
Charge for year	481
At 31 December 21	<u>15,656</u>
Net book value	
At 31 December 21	<u>2,453</u>
At 31 December 20	<u>2,934</u>

7. DEBTORS

	2021	2020
	£	£
Trade debtors / trade receivables	11,208	15,298
Prepayments and accrued income	66	54
Total	<u>11,274</u>	<u>15,352</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors / trade payables	902	4,286
Taxation and social security	5,185	5,486
Other creditors	17,696	19,552
Accrued liabilities and deferred income	1,021	970
Total	<u>24,804</u>	<u>30,294</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.