

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

J R Baker Engineering Limited

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for the Year Ended 31 December 2014

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J R Baker Engineering Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

Mr J R Baker
Mrs J A Baker

SECRETARY:

Mrs J A Baker

REGISTERED OFFICE:

107 North Street
Martock
Somerset
TA12 6EJ

REGISTERED NUMBER:

05972584 (England and Wales)

ACCOUNTANTS:

Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

BANKERS:

Lloyds Bank
9 High Street
Ycovil
Somerset
BA20 1RN

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		21,000		24,000
Tangible assets	3		<u>7,940</u>		<u>6,065</u>
			28,940		30,065
CURRENT ASSETS					
Stocks		19,303		20,895	
Debtors		28,841		23,674	
Cash at bank		<u>41,635</u>		<u>23,170</u>	
		89,779		67,739	
CREDITORS					
Amounts falling due within one year		<u>116,280</u>		<u>94,475</u>	
NET CURRENT LIABILITIES			<u>(26,501)</u>		<u>(26,736)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,439		3,329
PROVISIONS FOR LIABILITIES			<u>1,588</u>		<u>1,213</u>
NET ASSETS			<u>851</u>		<u>2,116</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>551</u>		<u>1,816</u>
SHAREHOLDERS' FUNDS			<u>851</u>		<u>2,116</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 August 2015 and were signed on its behalf by:

Mr J R Baker - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>45,000</u>
AMORTISATION	
At 1 January 2014	21,000
Amortisation for year	<u>3,000</u>
At 31 December 2014	<u>24,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>21,000</u>
At 31 December 2013	<u>24,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	13,423
Additions	<u>3,636</u>
At 31 December 2014	<u>17,059</u>
DEPRECIATION	
At 1 January 2014	7,358
Charge for year	<u>1,761</u>
At 31 December 2014	<u>9,119</u>
NET BOOK VALUE	
At 31 December 2014	<u>7,940</u>
At 31 December 2013	<u>6,065</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.