

Dorset Kitchens Limited

Unaudited Abbreviated Accounts ,

for the Year Ended 31 December 2014

Dorset Kitchens Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Dorset Kitchens Limited
for the Year Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dorset Kitchens Limited for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

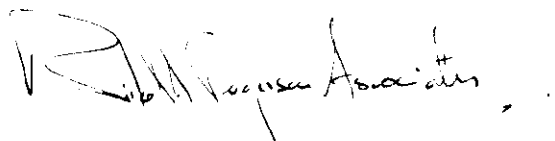
We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Dorset Kitchens Limited, as a body, in accordance with the terms of our engagement letter dated 5 October 2006. Our work has been undertaken solely to prepare for your approval the accounts of Dorset Kitchens Limited and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dorset Kitchens Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dorset Kitchens Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Dorset Kitchens Limited.

You consider that Dorset Kitchens Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dorset Kitchens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Birkett Ferguson Associates Ltd
Accountants & Tax Advisors
186B Lower Blandford Road
Broadstone
Dorset
BH18 8DP
30 January 2015

Dorset Kitchens Limited
(Registration number: 05967479)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		76,997	62,027
Current assets			
Stocks		12,013	2,022
Debtors		3,339	3,222
Cash at bank and in hand		8,447	50,210
		23,799	55,454
Creditors: Amounts falling due within one year		(80,352)	(92,811)
Net current liabilities		(56,553)	(37,357)
Total assets less current liabilities		20,444	24,670
Provisions for liabilities		(14,310)	(11,077)
Net assets		6,134	13,593
Capital and reserves			
Called up share capital	<u>3</u>	15,000	15,000
Profit and loss account		(8,866)	(1,407)
Shareholders' funds		6,134	13,593

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 January 2015 and signed on its behalf by:

.....
Mr Trevor Neil Ford
Director

.....
Mrs Lynn Ford
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Dorset Kitchens Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Office equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stock and work in progress

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Dorset Kitchens Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	21,407	128,735	150,142
Additions	-	30,098	30,098
At 31 December 2014	<u>21,407</u>	<u>158,833</u>	<u>180,240</u>
Depreciation			
At 1 January 2014	21,407	66,708	88,115
Charge for the year	-	15,128	15,128
At 31 December 2014	<u>21,407</u>	<u>81,836</u>	<u>103,243</u>
Net book value			
At 31 December 2014	<u>-</u>	<u>76,997</u>	<u>76,997</u>
At 31 December 2013	<u>-</u>	<u>62,027</u>	<u>62,027</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	15,000	15,000	15,000	15,000
	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>

4 Control

The company is controlled by .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.