

Registered number  
5967347

# GREAT HECK BREWING COMPANY LIMITED

Abbreviated Accounts

31 March 2016

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COMPANIES HOUSE

**GREAT HECK BREWING COMPANY LIMITED**

Registered number: 5967347

**Abbreviated Balance Sheet**

as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	66,917	81,031
<b>Current assets</b>			
Stocks		24,882	28,891
Debtors		109,483	74,652
Cash at bank and in hand		6,230	-
		<u>140,595</u>	<u>103,543</u>
<b>Creditors: amounts falling due within one year</b>		<u>(88,270)</u>	<u>(75,246)</u>
<b>Net current assets</b>		52,325	28,297
<b>Total assets less current liabilities</b>		<u>119,242</u>	<u>109,328</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(1,567)
<b>Provisions for liabilities</b>		(4,123)	(1,820)
<b>Net assets</b>		<u>115,119</u>	<u>105,941</u>
<b>Capital and reserves</b>			
Called up share capital	3	265	265
Share premium		155,935	155,935
Profit and loss account		(41,081)	(50,259)
<b>Shareholders' funds</b>		<u>115,119</u>	<u>105,941</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



D W Vallance

Director

Approved by the board on 19 December 2016

**GREAT HECK BREWING COMPANY LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	20% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**GREAT HECK BREWING COMPANY LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	199,755
Additions	6,219
At 31 March 2016	<u>205,974</u>

**Depreciation**

At 1 April 2015	118,724
Charge for the year	20,333
At 31 March 2016	<u>139,057</u>

**Net book value**

At 31 March 2016	<u>66,917</u>
At 31 March 2015	<u>81,031</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid: Ordinary shares	£1 each	265	<u>265</u>	<u>265</u>

**4 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
D W Vallance Loan 1	-	29,551	-	29,551
	<u>-</u>	<u>29,551</u>	<u>-</u>	<u>29,551</u>

During the year the company lent money to D Vallance. The loan was unsecured and interest was charged at 4%. The loan was repaid in full on 16 December 2016.