

Chaos to Calm Consulting Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2019

Martin Foster & Co. Limited
AIMS Accountants for Business
Unit 5 Shannon Court
High Street
Sandy
Bedfordshire
SG19 1AG

Chaos to Calm Consulting Ltd

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Chaos to Calm Consulting Ltd

Company Information

Directors	Mrs Stephanie Windsor Mr Richard Windsor
Registered office	Unit 5 Shannon Court High Street Sandy Bedfordshire SG19 1AG
Accountants	Martin Foster & Co. Limited AIMS Accountants for Business Unit 5 Shannon Court High Street Sandy Bedfordshire SG19 1AG

Chaos to Calm Consulting Ltd
(Registration number: 05963261)
Balance Sheet as at 31 October 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	702	2,457
Current assets			
Debtors	<u>5</u>	3,349	4,476
Cash at bank and in hand		4,432	5,732
		7,781	10,208
Creditors: Amounts falling due within one year	<u>6</u>	(5,300)	(6,826)
Net current assets		2,481	3,382
Total assets less current liabilities		3,183	5,839
Provisions for liabilities		(133)	(467)
Net assets		3,050	5,372
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		2,950	5,272
Total equity		3,050	5,372

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 February 2020 and signed on its behalf by:

The notes on pages 4 to 9 form an integral part of these financial statements.
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Chaos to Calm Consulting Ltd
(Registration number: 05963261)
Balance Sheet as at 31 October 2019

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Mrs Stephanie Windsor
Director

The notes on pages 4 to 9 form an integral part of these financial statements.
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Chaos to Calm Consulting Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit 5 Shannon Court
High Street
Sandy
Bedfordshire
SG19 1AG

The principal place of business is:

Unit 5 Shannon Court
High Street
Sandy
Bedfordshire
SG19 1AG

These financial statements were authorised for issue by the Board on 25 February 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Chaos to Calm Consulting Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% straight line basis
Office equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Chaos to Calm Consulting Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2018 - 1).

Chaos to Calm Consulting Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 November 2018	19,699	296	19,995
Additions	587	-	587
Disposals	(2,394)	-	(2,394)
At 31 October 2019	17,892	296	18,188
Depreciation			
At 1 November 2018	17,242	296	17,538
Charge for the year	2,343	-	2,343
Eliminated on disposal	(2,395)	-	(2,395)
At 31 October 2019	17,190	296	17,486
Carrying amount			
At 31 October 2019	702	-	702
At 31 October 2018	2,457	-	2,457

5 Debtors

	2019 £	2018 £
Trade debtors	3,032	4,016
Prepayments	317	460
	3,349	4,476

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation and social security	2,393	4,260
Accruals and deferred income	624	699
Other creditors	2,283	1,867
	5,300	6,826

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Notes to the Financial Statements for the Year Ended 31 October 2019

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

8 Dividends

	2019	2018
	£	£
Interim dividend of £110 (2018 - £135) per ordinary share	10,950	13,500

9 Related party transactions

Transactions with directors

	At 1 November 2018 £	Advances to directors £	Repayments by director £	At 31 October 2019 £
2019 Mr Richard Windsor	(1,039)	2,190	(2,398)	(1,247)

Mrs Stephanie Windsor	(828)	8,760	(8,968)	(1,036)
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	At 1 November 2017 £	Advances to directors £	Repayments by director £	At 31 October 2018 £
2018 Mr Richard Windsor	(831)	2,700	(2,908)	(1,039)

Mrs Stephanie Windsor	(620)	19,074	(19,282)	(828)
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Notes to the Financial Statements for the Year Ended 31 October 2019

Directors' remuneration

The directors' remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	8,526	9,732
Dividends paid to directors		
	2019 £	2018 £
Mrs Stephanie Windsor	8,760	10,800
Mr Richard Windsor	2,190	2,700

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.