

Company Registration No. 05962446 (England and Wales)

THE CREATIVE LEARNING JOURNEY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

THE CREATIVE LEARNING JOURNEY LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

THE CREATIVE LEARNING JOURNEY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	3		1		1
Current assets					
Debtors	5	9,235		9,781	
Cash at bank and in hand		4,914		7,195	
		<u>14,149</u>		<u>16,976</u>	
Creditors: amounts falling due within one year	6	<u>(450)</u>		<u>(2,752)</u>	
Net current assets			13,699		14,224
Net assets			<u>13,700</u>		<u>14,225</u>
Capital and reserves					
Called up share capital			200		200
Profit and loss reserves			13,500		14,025
Total equity			<u>13,700</u>		<u>14,225</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 December 2021 and are signed on its behalf by:

Mr PF Ford
Director

Company Registration No. 05962446

THE CREATIVE LEARNING JOURNEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

The Creative Learning Journey Limited is a private company limited by shares incorporated in England and Wales. The registered office is Fernwood House, Fernwood Road, Jesmond, Newcastle upon Tyne, United Kingdom, NE2 1TJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Patents and licences are carried at their original cost of £1.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line basis
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1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

THE CREATIVE LEARNING JOURNEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-
	==	==

3 Intangible fixed assets

Other
£

Cost

At 1 April 2020 and 31 March 2021

1

Amortisation and impairment

At 1 April 2020 and 31 March 2021

-

Carrying amount

At 31 March 2021

1

At 31 March 2020

1

THE CREATIVE LEARNING JOURNEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2020	7,531
Disposals	(7,531)
	<hr/>
At 31 March 2021	-
	<hr/>
Depreciation and impairment	
At 1 April 2020	7,531
Eliminated in respect of disposals	(7,531)
	<hr/>
At 31 March 2021	-
	<hr/>
Carrying amount	
At 31 March 2021	-
	<hr/>
At 31 March 2020	-
	<hr/>

5 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	2,265	2,265
Amounts owed by group undertakings	6,970	6,970
Other debtors	-	546
	<hr/>	<hr/>
	9,235	9,781
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	2,071
Accruals and deferred income	450	681
	<hr/>	<hr/>
	450	2,752
	<hr/>	<hr/>

7 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance	Closing balance
		£	£

THE CREATIVE LEARNING JOURNEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7	Directors' transactions			(Continued)
	Directors Loan Account	-	6,970	6,970
			<u>6,970</u>	<u>6,970</u>
			<u><u>6,970</u></u>	<u><u>6,970</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.