

**REGISTERED NUMBER: 05962446**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
THE CREATIVE LEARNING JOURNEY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**THE CREATIVE LEARNING JOURNEY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

P F Ford  
D Harris  
Mrs D P Ford  
Mrs H Harris

**SECRETARY:**

P F Ford

**REGISTERED OFFICE:**

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**REGISTERED NUMBER:**

05962446

**ACCOUNTANTS:**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**BALANCE SHEET**  
**31 MARCH 2017**

|  | Notes | 2017<br>£     | £             | 2016<br>£     | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Intangible assets                            | 4     |               | 1             |               | 1             |
| Tangible assets                              | 5     |               | -             |               | -             |
|  |       |               | <u>1</u>      |               | <u>1</u>      |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Debtors                                      | 6     | 10,254        |               | 19,932        |               |
| Cash at bank                                 |       | 51,065        |               | 53,337        |               |
|  |       | <u>61,319</u> |               | <u>73,269</u> |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 7     | 26,967        |               | 43,224        |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>34,352</u> |               | <u>30,045</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>34,353</u> |               | <u>30,046</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      | 8     |               | 200           |               | 200           |
| Retained earnings                            |       |               | 34,153        |               | 29,846        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>34,353</u> |               | <u>30,046</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

P F Ford - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

The Creative Learning Journey Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The company operates from a hosted server and has no permanent operating address.

The presentational currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. The directors have considered a period of twelve months from the date of approval of the financial statements and believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

**Turnover**

Turnover arising on the sale of learning packs, stationery items and other physical goods are recognised when the goods are dispatched to the customer. Sales arising from annual contracts to access the online resources of the company are recognised as the period of the contract progresses.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |                           |
|--------------------|---------------------------|
| Motor vehicles     | - 25% straight line basis |
| Computer equipment | - 33% straight line basis |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

**4. INTANGIBLE FIXED ASSETS**

|                                      | Patents<br>and<br>licences<br>£ |
|--------------------------------------|---------------------------------|
| <b>COST</b>                          |                                 |
| At 1 April 2016<br>and 31 March 2017 | <u>1</u>                        |
| <b>NET BOOK VALUE</b>                |                                 |
| At 31 March 2017                     | <u>1</u>                        |
| At 31 March 2016                     | <u>1</u>                        |

**5. TANGIBLE FIXED ASSETS**

|                                      | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|--------------------------------------|------------------------|----------------------------|---------------|
| <b>COST</b>                          |                        |                            |               |
| At 1 April 2016<br>and 31 March 2017 | <u>33,094</u>          | <u>7,531</u>               | <u>40,625</u> |
| <b>DEPRECIATION</b>                  |                        |                            |               |
| At 1 April 2016<br>and 31 March 2017 | <u>33,094</u>          | <u>7,531</u>               | <u>40,625</u> |
| <b>NET BOOK VALUE</b>                |                        |                            |               |
| At 31 March 2017                     | <u>-</u>               | <u>-</u>                   | <u>-</u>      |
| At 31 March 2016                     | <u>-</u>               | <u>-</u>                   | <u>-</u>      |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2017          | 2016          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Trade debtors                  | 5,100         | 16,182        |
| Deferred tax asset             |               |               |
| Accelerated capital allowances | 2,344         | 2,858         |
| Prepayments and accrued income | 2,810         | 892           |
|                                | <u>10,254</u> | <u>19,932</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2017          | 2016          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Trade creditors                 | 2,223         | 3,207         |
| Corporation tax                 | 528           | 7,762         |
| Social security and other taxes | 1,500         | 3,284         |
| Accruals and deferred income    | 22,716        | 28,971        |
|                                 | <u>26,967</u> | <u>43,224</u> |

**8. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          |                | 2017       | 2016       |
|----------------------------------|----------|----------------|------------|------------|
| Number:                          | Class:   | Nominal value: | £          | £          |
| 200                              | Ordinary | £1             | <u>200</u> | <u>200</u> |

**9. FIRST YEAR ADOPTION**

The directors have considered the impact of the new accounting standard FRS102 (Section 1A) and have concluded that only minor presentational changes have been required to the accounts of previous periods.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.