

Registered Number 05959033

F G PALMER & SONS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	542,745	497,416
Investments	3	240,466	212,336
		<u>783,211</u>	<u>709,752</u>
Current assets			
Stocks		82,790	93,860
Debtors		188,027	22,118
Cash at bank and in hand		10,486	66,922
		<u>281,303</u>	<u>182,900</u>
Creditors: amounts falling due within one year		<u>(581,345)</u>	<u>(455,346)</u>
Net current assets (liabilities)		<u>(300,042)</u>	<u>(272,446)</u>
Total assets less current liabilities		<u>483,169</u>	<u>437,306</u>
Creditors: amounts falling due after more than one year		<u>(141,904)</u>	<u>-</u>
Total net assets (liabilities)		<u>341,265</u>	<u>437,306</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		341,263	437,304
Shareholders' funds		<u>341,265</u>	<u>437,306</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 July 2013

And signed on their behalf by:
Mr Anthony Palmer, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery 15% reducing balance

Fixtures, fittings & equipment 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	556,632
Additions	182,272
Disposals	(95,367)
Revaluations	-
Transfers	-
At 31 March 2013	<u>643,537</u>
Depreciation	
At 1 April 2012	59,216
Charge for the year	95,516
On disposals	(53,940)
At 31 March 2013	<u>100,792</u>
Net book values	
At 31 March 2013	<u>542,745</u>
At 31 March 2012	<u>497,416</u>

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for diminution in value.

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