

AMENDED

COMPANY REGISTRATION NUMBER 05957800

CNO SYSTEMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2015

LB GROUP
Chartered Accountants
Onslow House
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Essex
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31/07/2015

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COMPANIES HOUSE

CNO SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

CNO SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>3,245</u>	<u>3,906</u>
CURRENT ASSETS			
Debtors		66,117	50,214
Cash at bank and in hand		<u>13,051</u>	<u>5,104</u>
		79,168	55,318
CREDITORS: Amounts falling due within one year		<u>10,021</u>	<u>8,125</u>
NET CURRENT ASSETS		<u>69,147</u>	<u>47,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,392</u>	<u>51,099</u>
PROVISIONS FOR LIABILITIES		<u>600</u>	<u>800</u>
		<u>71,792</u>	<u>50,299</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>71,692</u>	<u>50,199</u>
SHAREHOLDERS' FUNDS		<u>71,792</u>	<u>50,299</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

CNO SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30 APRIL 2015

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12/6/2015, and are signed on their behalf by:



.....
Mr M Williams



.....
Mrs N Williams

Company Registration Number: 05957800

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

CNO SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2014	8,053
Additions	326
Disposals	(152)
At 30 April 2015	<u>8,227</u>
DEPRECIATION	
At 1 May 2014	4,147
Charge for year	960
On disposals	(125)
At 30 April 2015	<u>4,982</u>
NET BOOK VALUE	
At 30 April 2015	<u>3,245</u>
At 30 April 2014	<u>3,906</u>

CNO SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. CONTROL

The company was under the control of Mr M Williams throughout the current and previous year. Mr M Williams is the majority shareholder.