

Abbreviated Unaudited Accounts

for the Period 1 September 2014 to 29 February 2016

for

PK Education Limited

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for the Period 1 September 2014 to 29 February 2016

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DIRECTORS:

N S Gallagher
L Carpenter
K J Housley
P SNOWDEN

SECRETARY:

N S Gallagher

REGISTERED OFFICE:

St James House
Vicar Road
Sheffield
South Yorkshire
S1 2EX

REGISTERED NUMBER:

05953920 (England and Wales)

ACCOUNTANTS:

Number Crunchers (Sheffield) Limited
Khan Suite
Century Business Park
Halfway
Sheffield
South Yorkshire
S20 3GS

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		156,837		47,159
CURRENT ASSETS					
Debtors		1,200,681		369,330	
Cash at bank and in hand		<u>131,559</u>		<u>408,438</u>	
		1,332,240		777,768	
CREDITORS					
Amounts falling due within one year		<u>1,457,503</u>		<u>523,603</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(125,263)</u>		<u>254,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,574</u>		<u>301,324</u>
CAPITAL AND RESERVES					
Called up share capital	3		16		16
Profit and loss account			<u>31,558</u>		<u>301,308</u>
SHAREHOLDERS' FUNDS			<u>31,574</u>		<u>301,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2016 and were signed on its behalf by:

N S Gallagher - Director

Notes to the Abbreviated Accounts
for the Period 1 September 2014 to 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	64,457
Additions	133,905
At 29 February 2016	<u>198,362</u>
DEPRECIATION	
At 1 September 2014	17,298
Charge for period	24,227
At 29 February 2016	<u>41,525</u>
NET BOOK VALUE	
At 29 February 2016	<u>156,837</u>
At 31 August 2014	<u>47,159</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	31.8.14 £
16	Ordinary	1	<u>16</u>	<u>16</u>

4. SPECIFIED PAYMENTS

Included in the figure of £1,125,124 other creditors is the sum of £966,668.

This sum represents an obligation of the company, established in the current accounting period by means of a Deed, to make 'specified payments' for the benefit of employees. This represents an expense in calculating the profits of the company in accordance with generally accepted accounting practice.

The specified payments must be made prior to the expiration of the period of eight months following the last day of the accounting period.

PK Education Limited

Report of the Accountants to the Directors of
PK Education Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 29 February 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Number Crunchers (Sheffield) Limited
Khan Suite
Century Business Park
Halfway
Sheffield
South Yorkshire
S20 3GS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.