

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Sean Downton Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Sean Downton Limited

Company Information  
for the Year Ended 31 March 2015

**DIRECTORS:** Mr S M Downton  
Mrs K A Downton

**SECRETARY:** Mrs K A Downton

**REGISTERED OFFICE:** 107 North Street  
Martock  
Somerset  
TA12 6EJ

**REGISTERED NUMBER:** 05951775 (England and Wales)

**ACCOUNTANTS:** Read & Co.  
107 North Street  
Martock  
Somerset  
TA12 6EJ

**BANKERS:** Lloyds Bank  
9 High Street  
Ycovil  
Somerset  
BA20 1RN

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,000		12,500
Tangible assets	3		<u>1,141</u>		<u>8,106</u>
			11,141		20,606
<b>CURRENT ASSETS</b>					
Stocks		7,210		6,789	
Debtors		4,131		6,913	
Cash at bank		<u>5,998</u>		<u>3,675</u>	
		17,339		17,377	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,850</u>		<u>32,072</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,511)</u>		<u>(14,695)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			630		5,911
<b>PROVISIONS FOR LIABILITIES</b>			<u>236</u>		<u>779</u>
<b>NET ASSETS</b>			<u>394</u>		<u>5,132</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>294</u>		<u>5,032</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>394</u>		<u>5,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sean Downton Limited (Registered number: 05951775)

Abbreviated Balance Sheet - continued  
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

Mr S M Downton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twelve years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	17,500
Amortisation for year	<u>2,500</u>
At 31 March 2015	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>10,000</u>
At 31 March 2014	<u>12,500</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	21,143
Additions	140
Disposals	(15,995)
At 31 March 2015	<u>5,288</u>
<b>DEPRECIATION</b>	
At 1 April 2014	13,037
Charge for year	357
Eliminated on disposal	(9,247)
At 31 March 2015	<u>4,147</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,141</u>
At 31 March 2014	<u>8,106</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.15 £
100	Ordinary	£1	<u>100</u>
			31.3.14 £
			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.