

Company Registration No. 05949244 (England and Wales)

PERSONAL CARS (LONDON) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

PERSONAL CARS (LONDON) LIMITED

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PERSONAL CARS (LONDON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		30,000		30,000
Tangible assets	2		53,018		19,098
			<u>83,018</u>		<u>49,098</u>
Current assets					
Debtors		7,050		11,559	
Cash at bank and in hand		<u>17,267</u>		<u>10,331</u>	
		24,317		21,890	
Creditors: amounts falling due within one year		<u>(25,834)</u>		<u>(37,850)</u>	
Net current liabilities			<u>(1,517)</u>		<u>(15,960)</u>
Total assets less current liabilities			81,501		33,138
Creditors: amounts falling due after more than one year			<u>(16,616)</u>		<u>-</u>
			<u>64,885</u>		<u>33,138</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>64,785</u>		<u>33,038</u>
Shareholders' funds			<u>64,885</u>		<u>33,138</u>

PERSONAL CARS (LONDON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2013

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 June 2014

N Christodoulou
Director

Company Registration No. 05949244

PERSONAL CARS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 October 2012	30,000	67,878	97,878
Additions	-	48,605	48,605
Disposals	-	(49,995)	(49,995)
At 30 September 2013	30,000	66,488	96,488
Depreciation			
At 1 October 2012	-	48,780	48,780
On disposals	-	(41,097)	(41,097)
Charge for the year	-	5,787	5,787
At 30 September 2013	-	13,470	13,470
Net book value			
At 30 September 2013	30,000	53,018	83,018
At 30 September 2012	30,000	19,098	49,098

PERSONAL CARS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.