

Registered Number 05949244

PERSONAL CARS (LONDON) LTD

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	29,823	39,764
		<u>59,823</u>	<u>69,764</u>
Current assets			
Debtors		9,206	12,252
Cash at bank and in hand		10,990	23,006
		<u>20,196</u>	<u>35,258</u>
Creditors: amounts falling due within one year		<u>(25,184)</u>	<u>(28,008)</u>
Net current assets (liabilities)		<u>(4,988)</u>	<u>7,250</u>
Total assets less current liabilities		<u>54,835</u>	<u>77,014</u>
Creditors: amounts falling due after more than one year		0	(9,868)
Total net assets (liabilities)		<u>54,835</u>	<u>67,146</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		54,735	67,046
Shareholders' funds		<u>54,835</u>	<u>67,146</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 June 2016

And signed on their behalf by:

N Christodoulou, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life: Fixtures, fittings & equipment and Motor vehicles @ 25% reducing balance.

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>30,000</u>
Amortisation	
At 1 October 2014	-
Charge for the year	-
On disposals	-
At 30 September 2015	<u>-</u>
Net book values	
At 30 September 2015	<u><u>30,000</u></u>
At 30 September 2014	<u><u>30,000</u></u>

Goodwill

3 Tangible fixed assets

	£
Cost	
At 1 October 2014	66,488
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 September 2015	<u>66,488</u>
Depreciation	
At 1 October 2014	26,724
Charge for the year	9,941
On disposals	-
At 30 September 2015	<u>36,665</u>
Net book values	
At 30 September 2015	<u>29,823</u>
At 30 September 2014	<u>39,764</u>

The net book value of tangible fixed assets includes £26,770 (2014 £35,764) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £8,924 (2014 £11,898) for the year.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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