

Registered number

05944135

WESTCLIFF DENTAL PRACTICE LTD

Filleled Accounts

30 June 2017

WESTCLIFF DENTAL PRACTICE LTD**Registered number:** 05944135**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	-	12,564
Tangible assets	4	34,610	45,455
		<u>34,610</u>	<u>58,019</u>
Current assets			
Stocks		3,150	3,200
Debtors	5	234,159	254,225
Cash at bank and in hand		(33,069)	(23,454)
		<u>204,240</u>	<u>233,971</u>
Creditors: amounts falling due within one year	6	(106,936)	(94,109)
Net current assets		<u>97,304</u>	<u>139,862</u>
Total assets less current liabilities		<u>131,914</u>	<u>197,881</u>
Creditors: amounts falling due after more than one year	7	(32,467)	(53,348)
Provisions for liabilities		(6,576)	(9,091)
Net assets		<u>92,871</u>	<u>135,442</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		92,771	135,342
Shareholders' funds		<u>92,871</u>	<u>135,442</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr D I K Chatteroo

Director

Approved by the board on 7 December 2017

WESTCLIFF DENTAL PRACTICE LTD

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Fixtures, fittings	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recog

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>15</u>	<u>Approx. 15</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 July 2016	369,675
At 30 June 2017	<u>369,675</u>
Amortisation	
At 1 July 2016	357,111
Provided during the year	12,564
At 30 June 2017	<u>369,675</u>
Net book value	
At 30 June 2017	-
At 30 June 2016	<u>12,564</u>

Goodwill was being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets				
	Fixtures and fittings	Plant and machinery etc	Computer equipment	Total

	£	£	£	£
Cost				
At 1 July 2016	6,702	106,569	2,126	115,397
Additions	692	-	-	692
At 30 June 2017	<u>7,394</u>	<u>106,569</u>	<u>2,126</u>	<u>116,089</u>
Depreciation				
At 1 July 2016	3,939	64,952	1,051	69,942
Charge for the year	864	10,404	269	11,537
At 30 June 2017	<u>4,803</u>	<u>75,356</u>	<u>1,320</u>	<u>81,479</u>
Net book value				
At 30 June 2017	<u>2,591</u>	<u>31,213</u>	<u>806</u>	<u>34,610</u>
At 30 June 2016	<u>2,763</u>	<u>41,617</u>	<u>1,075</u>	<u>45,455</u>

5 Debtors	2017	2016
	£	£
Trade debtors	35,655	37,704
Amounts owed by group undertakings and undertakings in which the company has a participating interest	198,504	216,521
	<u>234,159</u>	<u>254,225</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	29,384	10,000
Obligations under finance lease and hire purchase contracts	10,881	10,259
Trade creditors	31,704	32,729
Amounts owed to group undertakings and undertakings in which the company has a participating interest	16,479	19,551
Corporation tax	15,205	17,907
Other taxes and social security costs	1,635	1,945
Other creditors	1,648	1,718
	<u>106,936</u>	<u>94,109</u>

7 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	25,833	35,833
Obligations under finance lease and hire purchase contracts	6,634	17,515
	<u>32,467</u>	<u>53,348</u>

8 Other information

WESTCLIFF DENTAL PRACTICE LTD is a private company limited by shares and incorporated in England. Its registered office is:

340 London Road

Westcliff-on-sea

Essex

SS0 7JJ

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