

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
THE LONDON HEART CENTRE LTD

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for the Year Ended 31 December 2021**

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DIRECTORS:

Dr Arvinder Singh Kurbaan
Dr Edward Rowland
Dr Syed Ahsan

SECRETARY:

Mrs Patricia Anne Parker

REGISTERED OFFICE:

22 Upper Wimpole Street
London
W1G 6NB

REGISTERED NUMBER:

05941522 (England and Wales)

ACCOUNTANTS:

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Property, plant and equipment	4	127,866	156,642
CURRENT ASSETS			
Debtors	5	140,405	92,617
Cash at bank and in hand		<u>101,021</u>	<u>153,985</u>
		241,426	246,602
CREDITORS			
Amounts falling due within one year	6	<u>(240,620)</u>	<u>(273,900)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>806</u>	<u>(27,298)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		128,672	129,344
PROVISIONS FOR LIABILITIES		<u>(3,815)</u>	<u>(8,710)</u>
NET ASSETS		<u>124,857</u>	<u>120,634</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>124,757</u>	<u>120,534</u>
SHAREHOLDERS' FUNDS		<u>124,857</u>	<u>120,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2022 and were signed on its behalf by:

Dr Arvinder Singh Kurbaan - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

The London Heart Centre Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2021	296,612	21,747	318,359
Additions	4,428	-	4,428
At 31 December 2021	<u>301,040</u>	<u>21,747</u>	<u>322,787</u>
DEPRECIATION			
At 1 January 2021	149,466	12,251	161,717
Charge for year	30,070	3,134	33,204
At 31 December 2021	<u>179,536</u>	<u>15,385</u>	<u>194,921</u>
NET BOOK VALUE			
At 31 December 2021	<u>121,504</u>	<u>6,362</u>	<u>127,866</u>
At 31 December 2020	<u>147,146</u>	<u>9,496</u>	<u>156,642</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	93,373	52,538
Other debtors	<u>47,032</u>	<u>40,079</u>
	<u>140,405</u>	<u>92,617</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	-	50,000
Trade creditors	143,146	120,846
Other creditors	<u>97,474</u>	<u>103,054</u>
	<u>240,620</u>	<u>273,900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.