

REGISTERED NUMBER: 05941522 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
THE LONDON HEART CENTRE LTD

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for the Year Ended 31 December 2019

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COMPANY INFORMATION

for the Year Ended 31 December 2019

DIRECTORS:

Dr Arvinder Singh Kurbaan
Dr Edward Rowland

SECRETARY:

Mrs Patricia Anne Parker

REGISTERED OFFICE:

22 Upper Wimpole Street
London
W1G 6NB

REGISTERED NUMBER:

05941522 (England and Wales)

ACCOUNTANTS:

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

BALANCE SHEET
31 December 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Property, plant and equipment | 4 | 13,895 | 8,763 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 67,758 | 152,207 |
| Cash at bank and in hand | | <u>237,217</u> | <u>158,622</u> |
| | | 304,975 | 310,829 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(121,663)</u> | <u>(108,718)</u> |
| NET CURRENT ASSETS | | 183,312 | 202,111 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 197,207 | 210,874 |
| PROVISIONS FOR LIABILITIES | | <u>(9,745)</u> | <u>(21,082)</u> |
| NET ASSETS | | 187,462 | 189,792 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | <u>187,460</u> | <u>189,790</u> |
| SHAREHOLDERS' FUNDS | | 187,462 | 189,792 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 March 2020 and were signed on its behalf by:

Dr Arvinder Singh Kurbaan - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

The London Heart Centre Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

4. PROPERTY, PLANT AND EQUIPMENT

| | Plant and machinery £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------|----------------|
| COST | | | |
| At 1 January 2019 | 134,988 | 9,725 | 144,713 |
| Additions | 1,150 | 6,257 | 7,407 |
| At 31 December 2019 | <u>136,138</u> | <u>15,982</u> | <u>152,120</u> |
| DEPRECIATION | | | |
| At 1 January 2019 | 126,508 | 9,442 | 135,950 |
| Charge for year | 1,849 | 426 | 2,275 |
| At 31 December 2019 | <u>128,357</u> | <u>9,868</u> | <u>138,225</u> |
| NET BOOK VALUE | | | |
| At 31 December 2019 | <u>7,781</u> | <u>6,114</u> | <u>13,895</u> |
| At 31 December 2018 | <u>8,480</u> | <u>283</u> | <u>8,763</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|---------------|----------------|
| Trade debtors | 28,369 | 63,405 |
| Other debtors | <u>39,389</u> | <u>88,802</u> |
| | <u>67,758</u> | <u>152,207</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|-----------------|----------------|----------------|
| Trade creditors | 38,931 | 70,164 |
| Other creditors | <u>82,732</u> | <u>38,554</u> |
| | <u>121,663</u> | <u>108,718</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.