

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
Frenzy Creative Ltd

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for the Year Ended 30 September 2016

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DIRECTORS:

S J Roberts
R A Ferrie
R McFarlane

SECRETARY:

R A Ferrie

REGISTERED OFFICE:

41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

REGISTERED NUMBER:

05941520 (England and Wales)

ACCOUNTANTS:

HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
United Kingdom
Lancashire
WN1 1TT

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		25,634		26,931
CURRENT ASSETS					
Stocks		18,631		24,339	
Debtors		66,333		62,989	
Cash at bank		<u>111,515</u>		<u>54,719</u>	
		196,479		142,047	
CREDITORS					
Amounts falling due within one year		<u>141,239</u>		<u>136,865</u>	
NET CURRENT ASSETS			<u>55,240</u>		<u>5,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,874		32,113
PROVISIONS FOR LIABILITIES			<u>5,042</u>		<u>5,282</u>
NET ASSETS			<u><u>75,832</u></u>		<u><u>26,831</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		94		94
Profit and loss account			<u>75,738</u>		<u>26,737</u>
SHAREHOLDERS' FUNDS			<u><u>75,832</u></u>		<u><u>26,831</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Frenzy Creative Ltd (Registered number: 05941520)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2017 and were signed on its behalf by:

S J Roberts - Director

R A Ferrie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	75,604
Additions	7,248
At 30 September 2016	<u>82,852</u>
DEPRECIATION	
At 1 October 2015	48,673
Charge for year	8,545
At 30 September 2016	<u>57,218</u>
NET BOOK VALUE	
At 30 September 2016	<u>25,634</u>
At 30 September 2015	<u>26,931</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
94	Ordinary	1	<u>94</u>	<u>94</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company owed to the directors £1,028 (£621 2015).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.