

GLOVER EDWARDS INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

GLOVER EDWARDS INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
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GLOVER EDWARDS INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Directors	S Glover J Meredith
Secretary	S Glover
Company Number	05940616 (England and Wales)
Registered Office	49 WESTERHAM ROAD SEVENOAKS KENT TN13 2QB UNITED KINGDOM

GLOVER EDWARDS INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	6	57,212	37,944
Cash at bank and in hand		2,586	1,992
		<u>59,798</u>	<u>39,936</u>
Creditors: amounts falling due within one year	7	(47,424)	(38,233)
		<u>12,374</u>	<u>1,703</u>
Net current assets			
Total assets less current liabilities		12,374	1,703
Creditors: amounts falling due after more than one year	8	(4,667)	-
		<u>7,707</u>	<u>1,703</u>
Net assets			
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,607	1,603
		<u>7,707</u>	<u>1,703</u>
Shareholders' funds			
		<u>7,707</u>	<u>1,703</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2021 and were signed on its behalf by

S Glover
Director

Company Registration No. 05940616

GLOVER EDWARDS INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Statutory information

GLOVER EDWARDS INVESTMENTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05940616. The registered office is 49 WESTERHAM ROAD, SEVENOAKS, KENT, TN13 2QB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% pa straight line basis
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Going concern

The directors have confirmed that they will continue to give financial support to the company until such time as its position improves.

The director has confirmed that she will not recall her loan within the next 12 months.

The directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if any financial support were withdrawn.

GLOVER EDWARDS INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 October 2019	749
At 30 September 2020	749
Depreciation	
At 1 October 2019	749
At 30 September 2020	749
Net book value	
At 30 September 2020	-

Investments held at the year end, all with £Nil value, were in startup corporations as follows:

ASAF Critical Metals Ltd Incorporated in Canada 5million Common Shares

ASAF Mining Royalties Ltd Incorporated in Gibraltar 5million Ordinary \$0.001 shares

Frontier Mining Value Ltd Incorporated in the Marshall Islands 600,000 Common Shares

Infrastructure Commodities Ltd Incorporated in the Marshall Islands 5million Common Shares

6 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	57,212	36,444
Other debtors	-	1,500
	57,212	37,944

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	333	-
Taxes and social security	1,795	-
Loans from directors	39,047	31,787
Accruals	6,249	6,446
	47,424	38,233

The Company took advantage of the Governments' Bounce Back Loan Scheme through Santander. The full loan of £5000 is over 72 months commencing June 2020 and accrues interest at 2.5%. The first year's interest is covered by the Government Business Interruption Payment.

8 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	4,667	-
Aggregate of amounts that fall due for payment after five years	667	-

9 Average number of employees

During the year the average number of employees was 3 (2019: 3).

