

**CAFFE LA FIAMMA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Martax Limited
Chartered Certified Accountants
Unit 113 Kingspark Business Centre
152 - 178 Kingston Road
New Malden
Surrey
KT3 3ST

Caffe La Fiamma Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Caffe La Fiamma Limited
Balance Sheet
As at 31 December 2022

Registered number: 05939391

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		152,819		178,288
Tangible Assets	5		11,827		5,259
			<u>164,646</u>		<u>183,547</u>
CURRENT ASSETS					
Stocks	6	4,500		4,500	
Debtors	7	116,341		80,711	
Cash at bank and in hand		14,851		68,161	
		<u>135,692</u>		<u>153,372</u>	
Creditors: Amounts Falling Due Within One Year	8	(120,902)		(108,368)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>14,790</u>		<u>45,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>179,436</u>		<u>228,551</u>
NET ASSETS			<u>179,436</u>		<u>228,551</u>
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Profit and Loss Account		179,336		228,451	
		<u>179,436</u>		<u>228,551</u>	
SHAREHOLDERS' FUNDS			<u>179,436</u>		<u>228,551</u>

Caffe La Fiamma Limited
Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Bujar Demi

Director

9 June 2023

The notes on pages 4 to 7 form part of these financial statements.

Caffe La Fiamma Limited
Statement of Changes in Equity
For The Year Ended 31 December 2022

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 January 2021	100	207,788	207,888
Profit for the year and total comprehensive income	-	120,663	120,663
Dividends paid	-	(100,000)	(100,000)
As at 31 December 2021 and 1 January 2022	100	228,451	228,551
Profit for the year and total comprehensive income	-	75,737	75,737
Dividends paid	-	(124,852)	(124,852)
As at 31 December 2022	100	179,336	179,436

Caffe La Fiamma Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Caffe La Fiamma Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05939391. The registered office is Old Park House, Hampton Court Road, Hampton Court, Middlesex, KT8 9BY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	over 3 years
Motor Vehicles	over 5 years
Fixtures & Fittings	over 5 years
Computer Equipment	over 3 years

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Caffe La Fiamma Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 9 (2021: 8)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2022	254,698
As at 31 December 2022	<u>254,698</u>
Amortisation	
As at 1 January 2022	76,410
Provided during the period	<u>25,469</u>
As at 31 December 2022	<u>101,879</u>
Net Book Value	
As at 31 December 2022	<u>152,819</u>
As at 1 January 2022	<u>178,288</u>

Caffe La Fiamma Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2022	7,126	1,789	20,905	-	29,820
Additions	-	-	9,144	2,292	11,436
As at 31 December 2022	7,126	1,789	30,049	2,292	41,256
Depreciation					
As at 1 January 2022	4,702	1,789	18,070	-	24,561
Provided during the period	1,425	-	2,679	764	4,868
As at 31 December 2022	6,127	1,789	20,749	764	29,429
Net Book Value					
As at 31 December 2022	999	-	9,300	1,528	11,827
As at 1 January 2022	2,424	-	2,835	-	5,259

6. Stocks

	2022	2021
	£	£
Materials	4,500	4,500
	4,500	4,500

7. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	107,891	48,901
Director's loan account	8,450	31,810
	116,341	80,711

8. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	27,766	6,138
Bank loans and overdrafts	32,490	43,480
Corporation tax	22,455	35,316
Other taxes and social security	11,277	6,180
VAT	26,914	17,254
	120,902	108,368

9. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

Caffe La Fiamma Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

11. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	124,852	100,000
	<u>124,852</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.