

Company Registration No. 05937502 (England and Wales)

**OSCOTT ELECTRICAL SERVICES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

# OSCOTT ELECTRICAL SERVICES LIMITED

## CONTENTS

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	<b>Page</b>
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

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## **OSCOTT ELECTRICAL SERVICES LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OSCOTT ELECTRICAL SERVICES LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oscott Electrical Services Limited for the year ended 30 September 2015 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Oscott Electrical Services Limited, as a body, in accordance with the terms of our engagement letter dated 17 February 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Oscott Electrical Services Limited and state those matters that we have agreed to state to the Board of Directors of Oscott Electrical Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oscott Electrical Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Oscott Electrical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oscott Electrical Services Limited. You consider that Oscott Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oscott Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Trevor Jones & Co**

30 March 2016

**Chartered Accountants**

Old Bank Chambers  
582-586 Kingsbury Road  
Erdington  
Birmingham  
B24 9ND

# OSCOTT ELECTRICAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		24,750		27,000
Tangible assets	2		787		1,078
			<u>25,537</u>		<u>28,078</u>
<b>Current assets</b>					
Stocks		3,000		6,886	
Debtors		41,010		34,868	
Cash at bank and in hand		148,389		192,316	
		<u>192,399</u>		<u>234,070</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(59,492)</u>		<u>(76,218)</u>	
<b>Net current assets</b>			<u>132,907</u>		<u>157,852</u>
<b>Total assets less current liabilities</b>			<u>158,444</u>		<u>185,930</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			158,442		185,928
			<u>158,444</u>		<u>185,930</u>
<b>Shareholders' funds</b>			<u>158,444</u>		<u>185,930</u>

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2016

Mr M P Woodroffe  
**Director**

**Company Registration No. 05937502**

# OSCOTT ELECTRICAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services provided during the accounting period net of VAT.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which is deemed to be 20 years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Fixtures, fittings & equipment	25% - 33% Straight line

#### 1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

Work in progress is assessed based on its degree of completion and accounted for at sales value.

# OSCOTT ELECTRICAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

2	Fixed assets	Intangible assets		Total
		assets	£	
	<b>Cost</b>			
	At 1 October 2014 & at 30 September 2015	45,000	5,624	50,624
	<b>Depreciation</b>			
	At 1 October 2014	18,000	4,546	22,546
	Charge for the year	2,250	291	2,541
	At 30 September 2015	20,250	4,837	25,087
	<b>Net book value</b>			
	At 30 September 2015	24,750	787	25,537
	At 30 September 2014	27,000	1,078	28,078

3	Share capital	2015	2014
		£	£
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary Shares of £1 each	2	2

#### 4 Related party relationships and transactions

##### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
Loan	-	-	3,466	-	3,466	-
Loan	-	-	3,466	-	3,466	-
		-	6,932	-	6,932	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.