

**ABSOLUTE DJS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

ABSOLUTE DJS LIMITED
UNAUDITED ACCOUNTS
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**ABSOLUTE DJS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

Director	Gary Penkethman
Company Number	05931810 (England and Wales)
Registered Office	87 Mill Lane Reddish Stockport SK5 6TP ENGLAND

ABSOLUTE DJS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	6,021	15,672
Current assets			
Debtors	5	28,381	-
Cash at bank and in hand		29,482	27,889
		<u>57,863</u>	<u>27,889</u>
Creditors: amounts falling due within one year	<u>6</u>	(43,736)	(14,826)
Net current assets		<u>14,127</u>	<u>13,063</u>
Total assets less current liabilities		20,148	28,735
Creditors: amounts falling due after more than one year	<u>7</u>	(11,104)	(15,000)
Net assets		<u>9,044</u>	<u>13,735</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		9,043	13,734
Shareholders' funds		<u>9,044</u>	<u>13,735</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 March 2023 and were signed on its behalf by

Gary Penkethman
Director

Company Registration No. 05931810

ABSOLUTE DJS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

ABSOLUTE DJS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05931810. The registered office is 87 Mill Lane, Reddish, Stockport, SK5 6TP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

ABSOLUTE DJS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2021	24,494	15,500	39,994
At 30 June 2022	24,494	15,500	39,994
Depreciation			
At 1 July 2021	19,885	4,437	24,322
Charge for the year	2,448	7,203	9,651
At 30 June 2022	22,333	11,640	33,973
Net book value			
At 30 June 2022	2,161	3,860	6,021
At 30 June 2021	4,609	11,063	15,672

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Other debtors	28,381	-

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	2,040	-
Taxes and social security	8,639	4,959
Other creditors	1,624	-
Loans from directors	27,809	8,717
Accruals	3,624	1,150
	43,736	14,826

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	11,104	15,000

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

