

**Financial Statements for the Year Ended 30 September 2020**

**for**

**Odds Motors Limited**

Ortenz & Co Ltd  
354 High Street North  
London  
E12 6PH

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**for the Year Ended 30 September 2020**

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**Odds Motors Limited**

**Company Information**  
**for the Year Ended 30 September 2020**

**DIRECTOR:** J Kalbaj

**REGISTERED OFFICE:** Boyton Cross Garage  
Boyton Cross  
Roxwell  
Chelmsford  
Essex  
CM1 4LS

**REGISTERED NUMBER:** 05931135 (England and Wales)

**ACCOUNTANTS:** Ortenz & Co Ltd  
354 High Street North  
London  
E12 6PH

**Odds Motors Limited (Registered number: 05931135)**

**Balance Sheet**  
**30 September 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		287
<b>CURRENT ASSETS</b>					
Stocks		1,800		2,200	
Debtors	5	2,878		2,878	
Cash at bank and in hand		<u>31,553</u>		<u>9,839</u>	
		36,231		14,917	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>52,196</u>		<u>25,828</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,965)</u>		<u>(10,911)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(15,965)</u>		<u>(10,624)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(65,965)</u>		<u>(10,624)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(65,966)</u>		<u>(10,625)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(65,965)</u>		<u>(10,624)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Odds Motors Limited (Registered number: 05931135)**

**Balance Sheet - continued**  
**30 September 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2021 and were signed by:

J Kalbaj - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2020**

1. **STATUTORY INFORMATION**

Odds Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 3).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2019 and 30 September 2020	<u>22,926</u>
<b>DEPRECIATION</b>	
At 1 October 2019	22,639
Charge for year	<u>287</u>
At 30 September 2020	<u>22,926</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>-</u>
At 30 September 2019	<u>287</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2020**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.9.20	30.9.19
		£	£
	Other debtors	<u>2,878</u>	<u>2,878</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.9.20	30.9.19
		£	£
	Trade creditors	-	2,896
	Taxation and social security	25,529	22,932
	Other creditors	<u>26,667</u>	<u>-</u>
		<u>52,196</u>	<u>25,828</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30.9.20	30.9.19
		£	£
	Bank loans	<u>50,000</u>	<u>-</u>
8.	<b>DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES</b>		

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

		30.9.20	30.9.19
		£	£
	<b>J Kalbaj</b>		
	Balance outstanding at start of year	3,674	3,674
	Amounts repaid	(796)	-
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>2,878</u>	<u>3,674</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.