

Financial Statements for the Year Ended 30 September 2021

for

Odds Motors Limited

Ortenz & Co Ltd
354 High Street North
London
E12 6PH

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for the Year Ended 30 September 2021

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Odds Motors Limited

Company Information
for the Year Ended 30 September 2021

DIRECTOR: J Kalbaj

REGISTERED OFFICE: Boyton Cross Garage
Boyton Cross
Roxwell
Chelmsford
Essex
CM1 4LS

REGISTERED NUMBER: 05931135 (England and Wales)

ACCOUNTANTS: Ortenz & Co Ltd
354 High Street North
London
E12 6PH

Odds Motors Limited (Registered number: 05931135)

Balance Sheet
30 September 2021

	Notes	30.9.21 £	30.9.20 £
CURRENT ASSETS			
Stocks		-	1,800
Debtors	4	21,440	2,878
Cash at bank and in hand		3,924	31,553
		<u>25,364</u>	<u>36,231</u>
CREDITORS			
Amounts falling due within one year	5	<u>61,318</u>	<u>52,196</u>
NET CURRENT LIABILITIES		<u>(35,954)</u>	<u>(15,965)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(35,954)	(15,965)
CREDITORS			
Amounts falling due after more than one year	6	<u>49,064</u>	<u>50,000</u>
NET LIABILITIES		<u>(85,018)</u>	<u>(65,965)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(85,019)</u>	<u>(65,966)</u>
SHAREHOLDERS' FUNDS		<u>(85,018)</u>	<u>(65,965)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2022 and were signed by:

J Kalbaj - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Odds Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1).

4. **DEBTORS**

	30.9.21 £	30.9.20 £
Amounts falling due within one year:		
Other debtors	<u>16,292</u>	<u>2,878</u>
Amounts falling due after more than one year:		
Other debtors	<u>5,148</u>	<u>-</u>
Aggregate amounts	<u>21,440</u>	<u>2,878</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade creditors	1	-
Taxation and social security	34,962	25,529
Other creditors	<u>26,355</u>	<u>26,667</u>
	<u>61,318</u>	<u>52,196</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans	<u>49,064</u>	<u>50,000</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21	30.9.20
	£	£
J Kalbaj		
Balance outstanding at start of year	2,878	3,674
Amounts advanced	12,961	-
Amounts repaid	-	(796)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,839</u>	<u>2,878</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.