

REGISTERED NUMBER: 05931135 (England and Wales)

Financial Statements for the Year Ended 30 September 2017

for

Odds Motors Limited

Ortenz & Co Ltd
354 High Street North
London
E12 6PH

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for the Year Ended 30 September 2017

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Odds Motors Limited

Company Information
for the Year Ended 30 September 2017

DIRECTOR: J Kalbaj

REGISTERED OFFICE: Boyton Cross Garage Boyton Cross
Roxwell
Chelmsfor
Essex
CM1 4LS

REGISTERED NUMBER: 05931135 (England and Wales)

ACCOUNTANTS: Ortenz & Co Ltd
354 High Street North
London
E12 6PH

Odds Motors Limited (Registered number: 05931135)

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	3		1,744		2,325
CURRENT ASSETS					
Stocks		1,550		1,500	
Debtors	4	15,474		3,624	
Cash at bank and in hand		<u>6,562</u>		<u>6,545</u>	
		23,586		11,669	
CREDITORS					
Amounts falling due within one year	5	<u>25,152</u>		<u>7,019</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,566)</u>		<u>4,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>178</u>		<u>6,975</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>177</u>		<u>6,974</u>
SHAREHOLDERS' FUNDS			<u>178</u>		<u>6,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 December 2017 and were signed by:

J Kalbaj - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Odds Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2016 and 30 September 2017	<u>18,976</u>
DEPRECIATION	
At 1 October 2016	16,651
Charge for year	<u>581</u>
At 30 September 2017	<u>17,232</u>
NET BOOK VALUE	
At 30 September 2017	<u>1,744</u>
At 30 September 2016	<u>2,325</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.17	30.9.16
		£	£
	Other debtors	<u>15,474</u>	<u>3,624</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.17	30.9.16
		£	£
	Trade creditors	3,264	1
	Taxation and social security	17,348	6,568
	Other creditors	<u>4,540</u>	<u>450</u>
		<u>25,152</u>	<u>7,019</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	30.9.17	30.9.16
	£	£
J Kalbaj		
Balance outstanding at start of year	-	-
Amounts advanced	15,474	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,474</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.