

**Financial Statements for the Year Ended 30 September 2016**

**for**

**Odds Motors Limited**

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**for the Year Ended 30 September 2016**

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**Odds Motors Limited**

**Company Information**  
**for the Year Ended 30 September 2016**

**DIRECTOR:** J Kalbaj

**SECRETARY:**

**REGISTERED OFFICE:** Boyton Cross Garage Boyton Cross  
Roxwell  
Chelmsfor  
Essex  
CM1 4LS

**REGISTERED NUMBER:** 05931135 (England and Wales)

**ACCOUNTANTS:** Ortenz & Co  
354 High Street North  
London  
E12 6PH

**Odds Motors Limited (Registered number: 05931135)**

**Balance Sheet**  
**30 September 2016**

|  | Notes | 30.9.16<br>£ | £            | 30.9.15<br>£  | £            |
|--|-------|--------------|--------------|---------------|--------------|
| <b>FIXED ASSETS</b>                          |       |              |              |               |              |
| Tangible assets                              | 2     |              | 2,325        |               | 3,098        |
| <b>CURRENT ASSETS</b>                        |       |              |              |               |              |
| Stocks                                       |       | 1,500        |              | 1,400         |              |
| Debtors                                      | 3     | 3,624        |              | 14,467        |              |
| Cash at bank and in hand                     |       | <u>6,545</u> |              | <u>58,332</u> |              |
|  |       | 11,669       |              | 74,199        |              |
| <b>CREDITORS</b>                             |       |              |              |               |              |
| Amounts falling due within one year          | 4     | <u>7,019</u> |              | <u>68,691</u> |              |
| <b>NET CURRENT ASSETS</b>                    |       |              | <u>4,650</u> |               | <u>5,508</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>6,975</u> |               | <u>8,606</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |              |               |              |
| Called up share capital                      | 5     |              | 1            |               | 1            |
| Profit and loss account                      | 6     |              | <u>6,974</u> |               | <u>8,605</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>6,975</u> |               | <u>8,606</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 October 2017 and were signed by:

J Kalbaj - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

|  | Plant and<br>machinery<br>etc<br>£ |
|--|------------------------------------|
| <b>COST</b>                                |                                    |
| At 1 October 2015<br>and 30 September 2016 | <u>18,976</u>                      |
| <b>DEPRECIATION</b>                        |                                    |
| At 1 October 2015                          | 15,878                             |
| Charge for year                            | 773                                |
| At 30 September 2016                       | <u>16,651</u>                      |
| <b>NET BOOK VALUE</b>                      |                                    |
| At 30 September 2016                       | <u>2,325</u>                       |
| At 30 September 2015                       | <u>3,098</u>                       |

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |              |               |
|---------------|--------------|---------------|
|               | 30.9.16      | 30.9.15       |
|               | £            | £             |
| Trade debtors | -            | 14,467        |
| Other debtors | 3,624        | -             |
|               | <u>3,624</u> | <u>14,467</u> |

**Odds Motors Limited (Registered number: 05931135)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2016**

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |              |               |
|------------------------------|--------------|---------------|
|                              | 30.9.16      | 30.9.15       |
|                              | £            | £             |
| Trade creditors              | 1            | 7,833         |
| Taxation and social security | 6,568        | 12,832        |
| Other creditors              | 450          | 48,026        |
|                              | <u>7,019</u> | <u>68,691</u> |

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

|         |          |                |          |          |
|---------|----------|----------------|----------|----------|
| Number: | Class:   | Nominal value: | 30.9.16  | 30.9.15  |
|         |          |                | £        | £        |
| 1       | Ordinary | £1             | <u>1</u> | <u>1</u> |

6. **RESERVES**

|                      |                         |
|----------------------|-------------------------|
|                      | Profit and loss account |
|                      | £                       |
| At 1 October 2015    | 8,605                   |
| Profit for the year  | 21,677                  |
| Dividends            | <u>(23,308)</u>         |
| At 30 September 2016 | <u>6,974</u>            |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.