

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

NS Precision Limited

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for the Year Ended 30 September 2013

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NS Precision Limited

Company Information
for the Year Ended 30 September 2013

DIRECTOR: Mr N J Strawbridge

SECRETARY: Miss K S Stuckey

REGISTERED OFFICE: 107 North Street
Martock
Somerset
TA12 6EJ

REGISTERED NUMBER: 05926610

ACCOUNTANTS: Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

Abbreviated Balance Sheet
30 September 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		24,529		18,876
			<u>24,529</u>		<u>18,876</u>
CURRENT ASSETS					
Stocks		4,093		3,980	
Debtors		28,582		30,973	
Cash at bank		<u>62,739</u>		<u>48,213</u>	
		95,414		83,166	
CREDITORS					
Amounts falling due within one year		<u>45,907</u>		<u>63,263</u>	
NET CURRENT ASSETS			<u>49,507</u>		<u>19,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			74,036		38,779
CREDITORS					
Amounts falling due after more than one year			(16,893)		-
PROVISIONS FOR LIABILITIES			<u>(3,586)</u>		<u>(2,166)</u>
NET ASSETS			<u><u>53,557</u></u>		<u><u>36,613</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>53,555</u>		<u>36,611</u>
SHAREHOLDERS' FUNDS			<u><u>53,557</u></u>		<u><u>36,613</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

NS Precision Limited (Registered number: 05926610)

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 April 2014 and were signed by:

Mr N J Strawbridge - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>28,000</u>
AMORTISATION	
At 1 October 2012	
and 30 September 2013	<u>28,000</u>
NET BOOK VALUE	
At 30 September 2013	<u>-</u>
At 30 September 2012	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012	54,149
Additions	11,845
At 30 September 2013	<u>65,994</u>
DEPRECIATION	
At 1 October 2012	35,273
Charge for year	6,192
At 30 September 2013	<u>41,465</u>
NET BOOK VALUE	
At 30 September 2013	<u>24,529</u>
At 30 September 2012	<u>18,876</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
1	Ordinary	£1	1	1
1	Ordinary A	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.